



## **BEARFACTS 1997 – 2007**

### **Gulf, Florida [12045]**

Gulf is one of 67 counties in Florida. It is not part of a Metropolitan Area. Its 2007 population of 15,732 ranked 58th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Gulf had a per capita personal income (PCPI) of \$23,233. This PCPI ranked 55th in the state and was 60 percent of the state average, \$38,417, and 60 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 1.7 percent from 2006. The 2006-2007 state change was 3.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Gulf was \$17,913 and ranked 39th in the state. The 1997-2007 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Gulf had a total personal income (TPI) of \$365,508\*. This TPI ranked 59th in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Gulf was \$228,731\* and ranked 58th in the state. The 2007 TPI reflected an increase of 2.0 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gulf. In 2007 net earnings accounted for 52.7 percent of TPI (compared with 56.0 in 1997); dividends, interest, and rent were 19.0 percent (compared with 18.1 in 1997); and personal current transfer receipts were 28.4 percent (compared with 25.9 in 1997). From 2006 to 2007 net earnings remained unchanged; dividends, interest, and rent increased 4.3 percent; and personal current transfer receipts increased 4.4 percent. From 1997 to 2007 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Gulf decreased from \$190,797\* in 2006 to \$189,528\* in 2007, a decrease of 0.7 percent. The 2006-2007 state change was 2.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$139,346\* to the 2007 estimate was 3.1 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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