BEARFACTS 1997 – 2007
Indian River , Florida [12061]

Indian River is one of 67 counties in Florida. It is part of the Sebastian-Vero Beach, FL (MSA). Its 2007 population of 131,446 ranked 33rd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Indian River had a per capita personal income (PCPI) of $59,419. This PCPI ranked 4th in the state and was 155 percent of the state average, $38,417, and 154 percent of the national average, $38,615. The 2007 PCPI reflected an increase of 6.5 percent from 2006. The 2006-2007 state change was 3.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Indian River was $32,881 and ranked 5th in the state. The 1997-2007 average annual growth rate of PCPI was 6.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Indian River had a total personal income (TPI) of $7,810,408*. This TPI ranked 24th in the state and accounted for 1.1 percent of the state total. In 1997 the TPI of Indian River was $3,494,975* and ranked 26th in the state. The 2007 TPI reflected an increase of 8.2 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 8.4 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Indian River. In 2007 net earnings accounted for 30.3 percent of TPI (compared with 34.2 in 1997); dividends, interest, and rent were 56.9 percent (compared with 50.1 in 1997); and personal current transfer receipts were 12.7 percent (compared with 15.8 in 1997). From 2006 to 2007 net earnings increased 4.7 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 7.2 percent. From 1997 to 2007 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 9.8 percent; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Indian River increased from $2,547,507* in 2006 to $2,663,111* in 2007, an increase of 4.5 percent. The 2006-2007 state change was 2.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of $1,355,733* to the 2007 estimate was 7.0 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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