



## **BEARFACTS 1997 – 2007**

### **Charleston-North Charleston-Summerville (MSA) [16700]**

Charleston-North Charleston-Summerville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 630,434 ranked 81st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Charleston-North Charleston-Summerville had a per capita personal income (PCPI) of \$34,265. This PCPI ranked 156th in the United States and was 89 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.0 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Charleston-North Charleston-Summerville was \$20,761 and ranked 263rd in the United States. The 1997-2007 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Charleston-North Charleston-Summerville had a total personal income (TPI) of \$21,601,958\*. This TPI ranked 82nd in the United States. In 1997 the TPI of Charleston-North Charleston-Summerville was \$10,969,401\* and ranked 91st in the United States. The 2007 TPI reflected an increase of 7.4 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charleston-North Charleston-Summerville. In 2007 net earnings accounted for 67.4 percent of TPI (compared with 66.0 in 1997); dividends, interest, and rent were 18.2 percent (compared with 19.5 in 1997); and personal current transfer receipts were 14.5 percent (compared with 14.5 in 1997). From 2006 to 2007 net earnings increased 7.3 percent; dividends, interest, and rent increased 7.8 percent; and personal current transfer receipts increased 7.2 percent. From 1997 to 2007 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 6.2 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Charleston-North Charleston-Summerville increased from \$15,274,844\* in 2006 to \$16,393,607\* in 2007, an increase of 7.3 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$8,173,590\* to the 2007 estimate was 7.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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