



## **BEARFACTS 1997 – 2007**

### **Elk , Kansas [20049]**

Elk is one of 105 counties in Kansas. It is not part of a Metropolitan Area. Its 2007 population of 3,022 ranked 85th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Elk had a per capita personal income (PCPI) of \$22,791. This PCPI ranked 104th in the state and was 62 percent of the state average, \$36,525, and 59 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.5 percent from 2006. The 2006-2007 state change was 5.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Elk was \$17,235 and ranked 104th in the state. The 1997-2007 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Elk had a total personal income (TPI) of \$68,875\*. This TPI ranked 99th in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Elk was \$57,391\* and ranked 99th in the state. The 2007 TPI reflected an increase of 6.2 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 1.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elk. In 2007 net earnings accounted for 50.5 percent of TPI (compared with 49.0 in 1997); dividends, interest, and rent were 14.4 percent (compared with 21.1 in 1997); and personal current transfer receipts were 35.1 percent (compared with 30.0 in 1997). From 2006 to 2007 net earnings increased 8.5 percent; dividends, interest, and rent increased 4.6 percent; and personal current transfer receipts increased 3.6 percent. From 1997 to 2007 net earnings increased on average 2.2 percent each year; dividends, interest, and rent decreased on average 1.9 percent; and personal current transfer receipts increased on average 3.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Elk increased from \$21,854\* in 2006 to \$23,580\* in 2007, an increase of 7.9 percent. The 2006-2007 state change was 6.4 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$21,263\* to the 2007 estimate was 1.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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