



## **BEARFACTS 1997 – 2007**

### **Carroll , Kentucky [21041]**

Carroll is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2007 population of 10,517 ranked 98th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Carroll had a per capita personal income (PCPI) of \$30,214. This PCPI ranked 22nd in the state and was 98 percent of the state average, \$30,824, and 78 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 11.2 percent from 2006. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. In 1997 the PCPI of Carroll was \$19,004 and ranked 45th in the state. The 1997-2007 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Carroll had a total personal income (TPI) of \$317,757\*. This TPI ranked 80th in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Carroll was \$186,900\* and ranked 88th in the state. The 2007 TPI reflected an increase of 12.3 percent from 2006. The 2006-2007 state change was 5.3 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Carroll. In 2007 net earnings accounted for 71.0 percent of TPI (compared with 64.2 in 1997); dividends, interest, and rent were 9.0 percent (compared with 15.8 in 1997); and personal current transfer receipts were 20.0 percent (compared with 19.9 in 1997). From 2006 to 2007 net earnings increased 15.3 percent; dividends, interest, and rent increased 4.6 percent; and personal current transfer receipts increased 6.1 percent. From 1997 to 2007 net earnings increased on average 6.5 percent each year; dividends, interest, and rent decreased on average 0.4 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Carroll increased from \$365,581\* in 2006 to \$368,299\* in 2007, an increase of 0.7 percent. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$214,221\* to the 2007 estimate was 5.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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