



BEARFACTS 1997 – 2007

Hickman , Kentucky [21105]

Hickman is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2007 population of 4,932 ranked 118th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Hickman had a per capita personal income (PCPI) of \$47,274. This PCPI ranked 1st in the state and was 153 percent of the state average, \$30,824, and 122 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 24.9 percent from 2006. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. In 1997 the PCPI of Hickman was \$19,301 and ranked 37th in the state. The 1997-2007 average annual growth rate of PCPI was 9.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Hickman had a total personal income (TPI) of \$233,154*. This TPI ranked 101st in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Hickman was \$103,239* and ranked 114th in the state. The 2007 TPI reflected an increase of 24.5 percent from 2006. The 2006-2007 state change was 5.3 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 8.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hickman. In 2007 net earnings accounted for 77.7 percent of TPI (compared with 61.7 in 1997); dividends, interest, and rent were 6.1 percent (compared with 16.0 in 1997); and personal current transfer receipts were 16.2 percent (compared with 22.3 in 1997). From 2006 to 2007 net earnings increased 31.0 percent; dividends, interest, and rent increased 4.7 percent; and personal current transfer receipts increased 6.7 percent. From 1997 to 2007 net earnings increased on average 11.0 percent each year; dividends, interest, and rent decreased on average 1.4 percent; and personal current transfer receipts increased on average 5.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hickman increased from \$118,225* in 2006 to \$159,666* in 2007, an increase of 35.1 percent. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$47,946* to the 2007 estimate was 12.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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