



## **BEARFACTS 1997 – 2007**

### **Pulaski , Kentucky [21199]**

Pulaski is one of 120 counties in Kentucky. It is part of the Somerset, KY Micropolitan SA. Its 2007 population of 60,060 ranked 14th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Pulaski had a per capita personal income (PCPI) of \$26,172. This PCPI ranked 47th in the state and was 85 percent of the state average, \$30,824, and 68 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.9 percent from 2006. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. In 1997 the PCPI of Pulaski was \$17,385 and ranked 63rd in the state. The 1997-2007 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Pulaski had a total personal income (TPI) of \$1,571,883\*. This TPI ranked 16th in the state and accounted for 1.2 percent of the state total. In 1997 the TPI of Pulaski was \$956,250\* and ranked 17th in the state. The 2007 TPI reflected an increase of 4.9 percent from 2006. The 2006-2007 state change was 5.3 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pulaski. In 2007 net earnings accounted for 56.4 percent of TPI (compared with 59.1 in 1997); dividends, interest, and rent were 11.9 percent (compared with 15.6 in 1997); and personal current transfer receipts were 31.7 percent (compared with 25.3 in 1997). From 2006 to 2007 net earnings increased 3.6 percent; dividends, interest, and rent increased 5.2 percent; and personal current transfer receipts increased 7.2 percent. From 1997 to 2007 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pulaski increased from \$1,020,838\* in 2006 to \$1,061,561\* in 2007, an increase of 4.0 percent. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$666,988\* to the 2007 estimate was 4.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009