



## **BEARFACTS 1997 – 2007**

### **Fort Walton Beach-Crestview-Destin (MSA) [23020]**

Fort Walton Beach-Crestview-Destin is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 181,087 ranked 222nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Fort Walton Beach-Crestview-Destin had a per capita personal income (PCPI) of \$39,158. This PCPI ranked 69th in the United States and was 101 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.3 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Fort Walton Beach-Crestview-Destin was \$23,353 and ranked 142nd in the United States. The 1997-2007 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Fort Walton Beach-Crestview-Destin had a total personal income (TPI) of \$7,090,979\*. This TPI ranked 194th in the United States. In 1997 the TPI of Fort Walton Beach-Crestview-Destin was \$3,900,963\* and ranked 201st in the United States. The 2007 TPI reflected an increase of 3.3 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fort Walton Beach-Crestview-Destin. In 2007 net earnings accounted for 63.9 percent of TPI (compared with 63.2 in 1997); dividends, interest, and rent were 22.3 percent (compared with 24.1 in 1997); and personal current transfer receipts were 13.8 percent (compared with 12.7 in 1997). From 2006 to 2007 net earnings increased 1.9 percent; dividends, interest, and rent increased 6.5 percent; and personal current transfer receipts increased 5.3 percent. From 1997 to 2007 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fort Walton Beach-Crestview-Destin increased from \$5,650,310\* in 2006 to \$5,763,096\* in 2007, an increase of 2.0 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,980,279\* to the 2007 estimate was 6.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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