# BEARFACTS 1997 – 2007
# Allegany , Maryland [24001]

Allegany is one of 24 counties in Maryland. It is part of the Cumberland, MD-WV (MSA). Its 2007 population of 72,603 ranked 16th in the state.

## PER CAPITA PERSONAL INCOME

In 2007 Allegany had a per capita personal income (PCPI) of $27,189. This PCPI ranked 23rd in the state and was 59 percent of the state average, $46,471, and 70 percent of the national average, $38,615. The 2007 PCPI reflected an increase of 4.8 percent from 2006. The 2006-2007 state change was 5.9 percent and the national change was 4.9 percent. In 1997 the PCPI of Allegany was $18,709 and ranked 21st in the state. The 1997-2007 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2007 Allegany had a total personal income (TPI) of $1,974,017*. This TPI ranked 18th in the state and accounted for 0.8 percent of the state total. In 1997 the TPI of Allegany was $1,409,005* and ranked 16th in the state. The 2007 TPI reflected an increase of 5.0 percent from 2006. The 2006-2007 state change was 6.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Allegany. In 2007 net earnings accounted for 55.2 percent of TPI (compared with 53.4 in 1997); dividends, interest, and rent were 12.8 percent (compared with 18.8 in 1997); and personal current transfer receipts were 32.0 percent (compared with 27.7 in 1997). From 2006 to 2007 net earnings increased 3.6 percent; dividends, interest, and rent increased 9.0 percent; and personal current transfer receipts increased 6.1 percent. From 1997 to 2007 net earnings increased on average 3.8 percent each year; dividends, interest, and rent decreased on average 0.5 percent; and personal current transfer receipts increased on average 4.9 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Allegany increased from $1,336,991* in 2006 to $1,368,796* in 2007, an increase of 2.4 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of $1,001,723* to the 2007 estimate was 3.2 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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