# BEARFACTS 1997 – 2007
# Calvert , Maryland [24009]

Calvert is one of 24 counties in Maryland. It is part of the Washington-Arlington-Alexandria, DC-VA-MD-WV (MSA). Its 2007 population of 88,145 ranked 15th in the state.

## PER CAPITA PERSONAL INCOME

In 2007 Calvert had a per capita personal income (PCPI) of $41,200. This PCPI ranked 10th in the state and was 89 percent of the state average, $46,471, and 107 percent of the national average, $38,615. The 2007 PCPI reflected an increase of 5.5 percent from 2006. The 2006-2007 state change was 5.9 percent and the national change was 4.9 percent. In 1997 the PCPI of Calvert was $27,460 and ranked 7th in the state. The 1997-2007 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2007 Calvert had a total personal income (TPI) of $3,631,560*. This TPI ranked 13th in the state and accounted for 1.4 percent of the state total. In 1997 the TPI of Calvert was $1,884,890* and ranked 14th in the state. The 2007 TPI reflected an increase of 6.2 percent from 2006. The 2006-2007 state change was 6.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Calvert. In 2007 net earnings accounted for 76.5 percent of TPI (compared with 75.8 in 1997); dividends, interest, and rent were 13.6 percent (compared with 15.8 in 1997); and personal current transfer receipts were 9.9 percent (compared with 8.4 in 1997). From 2006 to 2007 net earnings increased 5.2 percent; dividends, interest, and rent increased 9.8 percent; and personal current transfer receipts increased 9.2 percent. From 1997 to 2007 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 8.5 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Calvert increased from $1,186,996* in 2006 to $1,243,859* in 2007, an increase of 4.8 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of $633,574* to the 2007 estimate was 7.0 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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