



## **BEARFACTS 1997 – 2007**

### **Grand Junction (MSA) [24300]**

Grand Junction is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 138,883 ranked 274th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Grand Junction had a per capita personal income (PCPI) of \$32,422. This PCPI ranked 204th in the United States and was 84 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.0 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Grand Junction was \$21,392 and ranked 222nd in the United States. The 1997-2007 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Grand Junction had a total personal income (TPI) of \$4,502,924\*. This TPI ranked 263rd in the United States. In 1997 the TPI of Grand Junction was \$2,365,255\* and ranked 294th in the United States. The 2007 TPI reflected an increase of 10.0 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grand Junction. In 2007 net earnings accounted for 65.3 percent of TPI (compared with 61.1 in 1997); dividends, interest, and rent were 18.1 percent (compared with 22.5 in 1997); and personal current transfer receipts were 16.6 percent (compared with 16.4 in 1997). From 2006 to 2007 net earnings increased 11.5 percent; dividends, interest, and rent increased 9.2 percent; and personal current transfer receipts increased 5.4 percent. From 1997 to 2007 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grand Junction increased from \$2,863,857\* in 2006 to \$3,169,811\* in 2007, an increase of 10.7 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,584,015\* to the 2007 estimate was 7.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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