



## **BEARFACTS 1997 – 2007**

### **Grant , Minnesota [27051]**

Grant is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2007 population of 6,010 ranked 79th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Grant had a per capita personal income (PCPI) of \$28,936. This PCPI ranked 70th in the state and was 70 percent of the state average, \$41,105, and 75 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 10.9 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Grant was \$21,349 and ranked 44th in the state. The 1997-2007 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Grant had a total personal income (TPI) of \$173,904\*. This TPI ranked 81st in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Grant was \$134,713\* and ranked 79th in the state. The 2007 TPI reflected an increase of 10.7 percent from 2006. The 2006-2007 state change was 6.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grant. In 2007 net earnings accounted for 57.4 percent of TPI (compared with 54.5 in 1997); dividends, interest, and rent were 16.6 percent (compared with 25.3 in 1997); and personal current transfer receipts were 25.9 percent (compared with 20.2 in 1997). From 2006 to 2007 net earnings increased 15.3 percent; dividends, interest, and rent increased 5.7 percent; and personal current transfer receipts increased 4.6 percent. From 1997 to 2007 net earnings increased on average 3.1 percent each year; dividends, interest, and rent decreased on average 1.6 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grant increased from \$83,745\* in 2006 to \$98,618\* in 2007, an increase of 17.8 percent. The 2006-2007 state change was 5.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$78,089\* to the 2007 estimate was 2.4 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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