



## **BEARFACTS 1997 – 2007**

### **Yellow Medicine , Minnesota [27173]**

Yellow Medicine is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2007 population of 10,114 ranked 69th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Yellow Medicine had a per capita personal income (PCPI) of \$33,740. This PCPI ranked 23rd in the state and was 82 percent of the state average, \$41,105, and 87 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 12.3 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Yellow Medicine was \$20,205 and ranked 60th in the state. The 1997-2007 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Yellow Medicine had a total personal income (TPI) of \$341,245\*. This TPI ranked 67th in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Yellow Medicine was \$232,274\* and ranked 65th in the state. The 2007 TPI reflected an increase of 11.1 percent from 2006. The 2006-2007 state change was 6.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Yellow Medicine. In 2007 net earnings accounted for 62.3 percent of TPI (compared with 59.3 in 1997); dividends, interest, and rent were 15.4 percent (compared with 21.0 in 1997); and personal current transfer receipts were 22.2 percent (compared with 19.7 in 1997). From 2006 to 2007 net earnings increased 15.6 percent; dividends, interest, and rent increased 5.1 percent; and personal current transfer receipts increased 3.6 percent. From 1997 to 2007 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Yellow Medicine increased from \$200,044\* in 2006 to \$240,364\* in 2007, an increase of 20.2 percent. The 2006-2007 state change was 5.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$144,058\* to the 2007 estimate was 5.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009