



## **BEARFACTS 1997 – 2007**

### **Lakeland-Winter Haven (MSA) [29460]**

Lakeland-Winter Haven is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 572,967 ranked 87th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Lakeland-Winter Haven had a per capita personal income (PCPI) of \$31,329. This PCPI ranked 236th in the United States and was 81 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 1.8 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Lakeland-Winter Haven was \$20,581 and ranked 271st in the United States. The 1997-2007 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Lakeland-Winter Haven had a total personal income (TPI) of \$17,950,730\*. This TPI ranked 99th in the United States. In 1997 the TPI of Lakeland-Winter Haven was \$9,539,839\* and ranked 108th in the United States. The 2007 TPI reflected an increase of 4.7 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lakeland-Winter Haven. In 2007 net earnings accounted for 59.8 percent of TPI (compared with 60.9 in 1997); dividends, interest, and rent were 20.6 percent (compared with 20.4 in 1997); and personal current transfer receipts were 19.5 percent (compared with 18.7 in 1997). From 2006 to 2007 net earnings increased 2.2 percent; dividends, interest, and rent increased 7.8 percent; and personal current transfer receipts increased 9.6 percent. From 1997 to 2007 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lakeland-Winter Haven increased from \$10,472,434\* in 2006 to \$10,600,297\* in 2007, an increase of 1.2 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$6,063,394\* to the 2007 estimate was 5.7 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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