



## **BEARFACTS 1997 – 2007**

### **Midland (MSA) [33260]**

Midland is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 126,259 ranked 295th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Midland had a per capita personal income (PCPI) of \$52,974. This PCPI ranked 8th in the United States and was 137 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 8.1 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Midland was \$30,504 and ranked 13th in the United States. The 1997-2007 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Midland had a total personal income (TPI) of \$6,688,449\*. This TPI ranked 203rd in the United States. In 1997 the TPI of Midland was \$3,563,704\* and ranked 216th in the United States. The 2007 TPI reflected an increase of 10.6 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland. In 2007 net earnings accounted for 73.7 percent of TPI (compared with 70.8 in 1997); dividends, interest, and rent were 16.9 percent (compared with 19.9 in 1997); and personal current transfer receipts were 9.3 percent (compared with 9.3 in 1997). From 2006 to 2007 net earnings increased 11.5 percent; dividends, interest, and rent increased 7.4 percent; and personal current transfer receipts increased 9.3 percent. From 1997 to 2007 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Midland increased from \$4,824,241\* in 2006 to \$5,369,182\* in 2007, an increase of 11.3 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,790,381\* to the 2007 estimate was 6.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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