



## **BEARFACTS 1997 – 2007**

### **Lea , New Mexico [35025]**

Lea is one of 33 counties in New Mexico. It is part of the Hobbs, NM Micropolitan SA. Its 2007 population of 57,992 ranked 10th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Lea had a per capita personal income (PCPI) of \$32,550. This PCPI ranked 5th in the state and was 106 percent of the state average, \$30,706, and 84 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 10.0 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Lea was \$17,586 and ranked 12th in the state. The 1997-2007 average annual growth rate of PCPI was 6.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Lea had a total personal income (TPI) of \$1,887,659\*. This TPI ranked 7th in the state and accounted for 3.1 percent of the state total. In 1997 the TPI of Lea was \$992,369\* and ranked 9th in the state. The 2007 TPI reflected an increase of 12.3 percent from 2006. The 2006-2007 state change was 6.1 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lea. In 2007 net earnings accounted for 73.3 percent of TPI (compared with 65.9 in 1997); dividends, interest, and rent were 8.4 percent (compared with 14.7 in 1997); and personal current transfer receipts were 18.3 percent (compared with 19.4 in 1997). From 2006 to 2007 net earnings increased 14.4 percent; dividends, interest, and rent increased 8.3 percent; and personal current transfer receipts increased 6.1 percent. From 1997 to 2007 net earnings increased on average 7.8 percent each year; dividends, interest, and rent increased on average 0.7 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lea increased from \$1,383,945\* in 2006 to \$1,586,481\* in 2007, an increase of 14.6 percent. The 2006-2007 state change was 4.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$737,738\* to the 2007 estimate was 8.0 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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