



## **BEARFACTS 1997 – 2007**

### **Niagara , New York [36063]**

Niagara is one of 62 counties in New York. It is part of the [Buffalo-Niagara Falls, NY \(MSA\)](#). Its 2007 population of 214,355 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Niagara had a per capita personal income (PCPI) of \$30,448. This PCPI ranked 33rd in the state and was 66 percent of the state average, \$46,364, and 79 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.4 percent from 2006. The 2006-2007 state change was 6.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Niagara was \$21,958 and ranked 23rd in the state. The 1997-2007 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Niagara had a total personal income (TPI) of \$6,526,689\*. This TPI ranked 18th in the state and accounted for 0.7 percent of the state total. In 1997 the TPI of Niagara was \$4,899,488\* and ranked 18th in the state. The 2007 TPI reflected an increase of 3.2 percent from 2006. The 2006-2007 state change was 6.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Niagara. In 2007 net earnings accounted for 64.3 percent of TPI (compared with 64.5 in 1997); dividends, interest, and rent were 12.1 percent (compared with 15.8 in 1997); and personal current transfer receipts were 23.5 percent (compared with 19.6 in 1997). From 2006 to 2007 net earnings increased 2.7 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts increased 4.1 percent. From 1997 to 2007 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Niagara increased from \$3,628,246\* in 2006 to \$3,676,961\* in 2007, an increase of 1.3 percent. The 2006-2007 state change was 7.0 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$3,034,022\* to the 2007 estimate was 1.9 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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