



## **BEARFACTS 1997 – 2007**

### **Oklahoma City (MSA) [36420]**

Oklahoma City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 1,189,158 ranked 44th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Oklahoma City had a per capita personal income (PCPI) of \$38,834. This PCPI ranked 76th in the United States and was 101 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.8 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Oklahoma City was \$21,663 and ranked 207th in the United States. The 1997-2007 average annual growth rate of PCPI was 6.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Oklahoma City had a total personal income (TPI) of \$46,179,547\*. This TPI ranked 46th in the United States. In 1997 the TPI of Oklahoma City was \$23,078,791\* and ranked 52nd in the United States. The 2007 TPI reflected an increase of 8.2 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oklahoma City. In 2007 net earnings accounted for 69.4 percent of TPI (compared with 69.5 in 1997); dividends, interest, and rent were 17.4 percent (compared with 17.3 in 1997); and personal current transfer receipts were 13.2 percent (compared with 13.2 in 1997). From 2006 to 2007 net earnings increased 7.3 percent; dividends, interest, and rent increased 11.9 percent; and personal current transfer receipts increased 8.4 percent. From 1997 to 2007 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 7.3 percent; and personal current transfer receipts increased on average 7.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Oklahoma City increased from \$33,854,186\* in 2006 to \$36,228,333\* in 2007, an increase of 7.0 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$18,346,566\* to the 2007 estimate was 7.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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