# BEARFACTS 1997 – 2007
# Chatham , North Carolina [37037]

Chatham is one of 100 counties in North Carolina. It is part of the Durham-Chapel Hill, NC (MSA). Its 2007 population of 61,029 ranked 41st in the state.

## PER CAPITA PERSONAL INCOME

In 2007 Chatham had a per capita personal income (PCPI) of $41,901. This PCPI ranked 3rd in the state and was 124 percent of the state average, $33,735, and 109 percent of the national average, $38,615. The 2007 PCPI reflected an increase of 6.0 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Chatham was $28,065 and ranked 3rd in the state. The 1997-2007 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2007 Chatham had a total personal income (TPI) of $2,557,154*. This TPI ranked 31st in the state and accounted for 0.8 percent of the state total. In 1997 the TPI of Chatham was $1,300,482* and ranked 36th in the state. The 2007 TPI reflected an increase of 8.6 percent from 2006. The 2006-2007 state change was 6.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chatham. In 2007 net earnings accounted for 62.7 percent of TPI (compared with 60.8 in 1997); dividends, interest, and rent were 24.6 percent (compared with 27.7 in 1997); and personal current transfer receipts were 12.7 percent (compared with 11.5 in 1997). From 2006 to 2007 net earnings increased 6.9 percent; dividends, interest, and rent increased 13.0 percent; and personal current transfer receipts increased 9.2 percent. From 1997 to 2007 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 8.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Chatham increased from $875,880* in 2006 to $892,967* in 2007, an increase of 2.0 percent. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of $543,624* to the 2007 estimate was 5.1 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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