



## **BEARFACTS 1997 – 2007**

### **Cumberland , North Carolina [37051]**

Cumberland is one of 100 counties in North Carolina. It is part of the [Fayetteville, NC \(MSA\)](#). Its 2007 population of 308,947 ranked 5th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Cumberland had a per capita personal income (PCPI) of \$36,548. This PCPI ranked 10th in the state and was 108 percent of the state average, \$33,735, and 95 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 7.6 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Cumberland was \$21,170 and ranked 39th in the state. The 1997-2007 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Cumberland had a total personal income (TPI) of \$11,291,305\*. This TPI ranked 5th in the state and accounted for 3.7 percent of the state total. In 1997 the TPI of Cumberland was \$6,337,281\* and ranked 5th in the state. The 2007 TPI reflected an increase of 8.3 percent from 2006. The 2006-2007 state change was 6.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cumberland. In 2007 net earnings accounted for 74.4 percent of TPI (compared with 72.6 in 1997); dividends, interest, and rent were 10.1 percent (compared with 14.6 in 1997); and personal current transfer receipts were 15.5 percent (compared with 12.8 in 1997). From 2006 to 2007 net earnings increased 7.9 percent; dividends, interest, and rent increased 7.8 percent; and personal current transfer receipts increased 11.0 percent. From 1997 to 2007 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 8.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cumberland increased from \$9,774,606\* in 2006 to \$10,572,452\* in 2007, an increase of 8.2 percent. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$5,611,535\* to the 2007 estimate was 6.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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