# BEARFACTS 1997 – 2007
# Guilford , North Carolina [37081]

Guilford is one of 100 counties in North Carolina. It is part of the Greensboro-High Point, NC (MSA). Its 2007 population of 464,034 ranked 3rd in the state.

## PER CAPITA PERSONAL INCOME

In 2007 Guilford had a per capita personal income (PCPI) of $37,013. This PCPI ranked 9th in the state and was 110 percent of the state average, $33,735, and 96 percent of the national average, $38,615. The 2007 PCPI reflected an increase of 3.4 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Guilford was $27,338 and ranked 6th in the state. The 1997-2007 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2007 Guilford had a total personal income (TPI) of $17,175,319*. This TPI ranked 3rd in the state and accounted for 5.6 percent of the state total. In 1997 the TPI of Guilford was $10,965,816* and ranked 3rd in the state. The 2007 TPI reflected an increase of 5.6 percent from 2006. The 2006-2007 state change was 6.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Guilford. In 2007 net earnings accounted for 66.1 percent of TPI (compared with 66.3 in 1997); dividends, interest, and rent were 19.6 percent (compared with 22.1 in 1997); and personal current transfer receipts were 14.3 percent (compared with 11.5 in 1997). From 2006 to 2007 net earnings increased 3.4 percent; dividends, interest, and rent increased 11.3 percent; and personal current transfer receipts increased 8.6 percent. From 1997 to 2007 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 6.9 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Guilford increased from $15,034,107* in 2006 to $15,633,537* in 2007, an increase of 4.0 percent. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of $10,225,788* to the 2007 estimate was 4.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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