# BEARFACTS 1997 – 2007
# Trumbull , Ohio [39155]

Trumbull is one of 88 counties in Ohio. It is part of the Youngstown-Warren-Boardman, OH-PA (MSA). Its 2007 population of 213,385 ranked 12th in the state.

## PER CAPITA PERSONAL INCOME

In 2007 Trumbull had a per capita personal income (PCPI) of $29,314. This PCPI ranked 42nd in the state and was 85 percent of the state average, $34,468, and 76 percent of the national average, $38,615. The 2007 PCPI reflected an increase of 2.5 percent from 2006. The 2006-2007 state change was 4.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Trumbull was $22,923 and ranked 35th in the state. The 1997-2007 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2007 Trumbull had a total personal income (TPI) of $6,255,155*. This TPI ranked 15th in the state and accounted for 1.6 percent of the state total. In 1997 the TPI of Trumbull was $5,230,312* and ranked 12th in the state. The 2007 TPI reflected an increase of 1.6 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 1.8 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Trumbull. In 2007 net earnings accounted for 61.8 percent of TPI (compared with 64.3 in 1997); dividends, interest, and rent were 14.0 percent (compared with 17.5 in 1997); and personal current transfer receipts were 24.2 percent (compared with 18.2 in 1997). From 2006 to 2007 net earnings decreased 0.6 percent; dividends, interest, and rent increased 4.5 percent; and personal current transfer receipts increased 5.7 percent. From 1997 to 2007 net earnings increased on average 1.4 percent each year; dividends, interest, and rent decreased on average 0.5 percent; and personal current transfer receipts increased on average 4.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Trumbull decreased from $4,493,343* in 2006 to $4,354,082* in 2007, a decrease of 3.1 percent. The 2006-2007 state change was 3.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of $4,105,183* to the 2007 estimate was 0.6 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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