



## **BEARFACTS 1997 – 2007**

### **Bennett , South Dakota [46007]**

Bennett is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2007 population of 3,414 ranked 45th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Bennett had a per capita personal income (PCPI) of \$25,915. This PCPI ranked 58th in the state and was 72 percent of the state average, \$35,760, and 67 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 16.3 percent from 2006. The 2006-2007 state change was 10.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Bennett was \$15,148 and ranked 58th in the state. The 1997-2007 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Bennett had a total personal income (TPI) of \$88,475\*. This TPI ranked 52nd in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Bennett was \$52,973\* and ranked 55th in the state. The 2007 TPI reflected an increase of 16.2 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bennett. In 2007 net earnings accounted for 54.5 percent of TPI (compared with 55.6 in 1997); dividends, interest, and rent were 20.1 percent (compared with 19.4 in 1997); and personal current transfer receipts were 25.4 percent (compared with 25.0 in 1997). From 2006 to 2007 net earnings increased 24.3 percent; dividends, interest, and rent increased 11.5 percent; and personal current transfer receipts increased 5.1 percent. From 1997 to 2007 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bennett increased from \$32,503\* in 2006 to \$41,568\* in 2007, an increase of 27.9 percent. The 2006-2007 state change was 12.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$28,312\* to the 2007 estimate was 3.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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