



BEARFACTS 1997 – 2007

Hamlin , South Dakota [46057]

Hamlin is one of 66 counties in South Dakota. It is part of the Watertown, SD Micropolitan SA. Its 2007 population of 5,610 ranked 33rd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Hamlin had a per capita personal income (PCPI) of \$31,361. This PCPI ranked 43rd in the state and was 88 percent of the state average, \$35,760, and 81 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 21.0 percent from 2006. The 2006-2007 state change was 10.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Hamlin was \$18,481 and ranked 50th in the state. The 1997-2007 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Hamlin had a total personal income (TPI) of \$175,936*. This TPI ranked 32nd in the state and accounted for 0.6 percent of the state total. In 1997 the TPI of Hamlin was \$100,666* and ranked 35th in the state. The 2007 TPI reflected an increase of 22.8 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hamlin. In 2007 net earnings accounted for 68.4 percent of TPI (compared with 60.0 in 1997); dividends, interest, and rent were 15.7 percent (compared with 22.3 in 1997); and personal current transfer receipts were 15.8 percent (compared with 17.6 in 1997). From 2006 to 2007 net earnings increased 31.6 percent; dividends, interest, and rent increased 9.6 percent; and personal current transfer receipts increased 5.3 percent. From 1997 to 2007 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 4.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hamlin increased from \$68,674* in 2006 to \$95,585* in 2007, an increase of 39.2 percent. The 2006-2007 state change was 12.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$46,615* to the 2007 estimate was 7.4 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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