



BEARFACTS 1997 – 2007

Potter , South Dakota [46107]

Potter is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2007 population of 2,183 ranked 57th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Potter had a per capita personal income (PCPI) of \$39,956. This PCPI ranked 11th in the state and was 112 percent of the state average, \$35,760, and 103 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 19.8 percent from 2006. The 2006-2007 state change was 10.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Potter was \$23,964 and ranked 8th in the state. The 1997-2007 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Potter had a total personal income (TPI) of \$87,223*. This TPI ranked 53rd in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Potter was \$68,466* and ranked 45th in the state. The 2007 TPI reflected an increase of 15.7 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.5 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Potter. In 2007 net earnings accounted for 42.9 percent of TPI (compared with 45.9 in 1997); dividends, interest, and rent were 37.8 percent (compared with 37.0 in 1997); and personal current transfer receipts were 19.4 percent (compared with 17.1 in 1997). From 2006 to 2007 net earnings increased 25.4 percent; dividends, interest, and rent increased 12.8 percent; and personal current transfer receipts increased 3.2 percent. From 1997 to 2007 net earnings increased on average 1.8 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 3.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Potter increased from \$33,115* in 2006 to \$40,718* in 2007, an increase of 23.0 percent. The 2006-2007 state change was 12.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$34,352* to the 2007 estimate was 1.7 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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