



## **BEARFACTS 1997 – 2007**

### **Spink , South Dakota [46115]**

Spink is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2007 population of 6,707 ranked 27th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Spink had a per capita personal income (PCPI) of \$37,089. This PCPI ranked 21st in the state and was 104 percent of the state average, \$35,760, and 96 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 21.3 percent from 2006. The 2006-2007 state change was 10.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Spink was \$24,102 and ranked 6th in the state. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Spink had a total personal income (TPI) of \$248,758\*. This TPI ranked 23rd in the state and accounted for 0.9 percent of the state total. In 1997 the TPI of Spink was \$185,222\* and ranked 19th in the state. The 2007 TPI reflected an increase of 19.5 percent from 2006. The 2006-2007 state change was 11.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Spink. In 2007 net earnings accounted for 52.1 percent of TPI (compared with 54.9 in 1997); dividends, interest, and rent were 22.3 percent (compared with 20.6 in 1997); and personal current transfer receipts were 25.7 percent (compared with 24.5 in 1997). From 2006 to 2007 net earnings increased 32.6 percent; dividends, interest, and rent increased 13.0 percent; and personal current transfer receipts increased 4.0 percent. From 1997 to 2007 net earnings increased on average 2.4 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 3.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Spink increased from \$104,522\* in 2006 to \$136,844\* in 2007, an increase of 30.9 percent. The 2006-2007 state change was 12.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$109,962\* to the 2007 estimate was 2.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009