



BEARFACTS 1997 – 2007

Van Buren , Tennessee [47175]

Van Buren is one of 95 counties in Tennessee. It is not part of a Metropolitan Area. Its 2007 population of 5,413 ranked 94th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Van Buren had a per capita personal income (PCPI) of \$25,071. This PCPI ranked 60th in the state and was 75 percent of the state average, \$33,395, and 65 percent of the national average, \$38,615. The 2007 PCPI reflected a decrease of 0.7 percent from 2006. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Van Buren was \$14,522 and ranked 90th in the state. The 1997-2007 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Van Buren had a total personal income (TPI) of \$135,712*. This TPI ranked 92nd in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Van Buren was \$79,404* and ranked 94th in the state. The 2007 TPI reflected an increase of 0.4 percent from 2006. The 2006-2007 state change was 5.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Van Buren. In 2007 net earnings accounted for 60.6 percent of TPI (compared with 66.6 in 1997); dividends, interest, and rent were 8.9 percent (compared with 11.3 in 1997); and personal current transfer receipts were 30.5 percent (compared with 22.0 in 1997). From 2006 to 2007 net earnings decreased 4.4 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 10.5 percent. From 1997 to 2007 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 9.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Van Buren decreased from \$65,541* in 2006 to \$56,546* in 2007, a decrease of 13.7 percent. The 2006-2007 state change was 3.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$32,210* to the 2007 estimate was 5.8 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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