BEARFACTS 1997 – 2007
Armstrong , Texas [48011]

Armstrong is one of 254 counties in Texas. It is part of the Amarillo, TX (MSA). Its 2007 population of 2,076 ranked 235th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Armstrong had a per capita personal income (PCPI) of $29,943. This PCPI ranked 101st in the state and was 81 percent of the state average, $37,083, and 78 percent of the national average, $38,615. The 2007 PCPI reflected an increase of 0.3 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Armstrong was $21,630 and ranked 55th in the state. The 1997-2007 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Armstrong had a total personal income (TPI) of $62,161*. This TPI ranked 231st in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Armstrong was $46,094* and ranked 229th in the state. The 2007 TPI reflected a decrease of 0.5 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Armstrong. In 2007 net earnings accounted for 59.9 percent of TPI (compared with 55.3 in 1997); dividends, interest, and rent were 17.7 percent (compared with 26.0 in 1997); and personal current transfer receipts were 22.4 percent (compared with 18.7 in 1997). From 2006 to 2007 net earnings decreased 4.7 percent; dividends, interest, and rent increased 5.9 percent; and personal current transfer receipts increased 6.9 percent. From 1997 to 2007 net earnings increased on average 3.9 percent each year; dividends, interest, and rent decreased on average 0.8 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Armstrong increased from $21,117* in 2006 to $22,359* in 2007, an increase of 5.9 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of $15,191* to the 2007 estimate was 3.9 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009