BEARFACTS 1997 – 2007
Collin , Texas [48085]

Collin is one of 254 counties in Texas. It is part of the Dallas-Fort Worth-Arlington, TX (MSA). Its 2007 population of 730,906 ranked 6th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Collin had a per capita personal income (PCPI) of $48,044. This PCPI ranked 6th in the state and was 130 percent of the state average, $37,083, and 124 percent of the national average, $38,615. The 2007 PCPI reflected an increase of 5.4 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Collin was $37,222 and ranked 2nd in the state. The 1997-2007 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Collin had a total personal income (TPI) of $35,115,568*. This TPI ranked 6th in the state and accounted for 4.0 percent of the state total. In 1997 the TPI of Collin was $15,200,417* and ranked 6th in the state. The 2007 TPI reflected an increase of 10.4 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 8.7 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Collin. In 2007 net earnings accounted for 83.4 percent of TPI (compared with 83.7 in 1997); dividends, interest, and rent were 11.4 percent (compared with 12.6 in 1997); and personal current transfer receipts were 5.2 percent (compared with 3.7 in 1997). From 2006 to 2007 net earnings increased 10.8 percent; dividends, interest, and rent increased 6.5 percent; and personal current transfer receipts increased 13.2 percent. From 1997 to 2007 net earnings increased on average 8.7 percent each year; dividends, interest, and rent increased on average 7.7 percent; and personal current transfer receipts increased on average 12.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Collin increased from $19,573,849* in 2006 to $21,758,261* in 2007, an increase of 11.2 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of $6,682,845* to the 2007 estimate was 12.5 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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