



BEARFACTS 1997 – 2007

Kent , Texas [48263]

Kent is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2007 population of 726 ranked 250th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Kent had a per capita personal income (PCPI) of \$22,390. This PCPI ranked 228th in the state and was 60 percent of the state average, \$37,083, and 58 percent of the national average, \$38,615. The 2007 PCPI reflected a decrease of 3.7 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Kent was \$17,357 and ranked 179th in the state. The 1997-2007 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Kent had a total personal income (TPI) of \$16,255*. This TPI ranked 251st in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Kent was \$15,465* and ranked 250th in the state. The 2007 TPI reflected a decrease of 2.3 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 0.5 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kent. In 2007 net earnings accounted for 35.9 percent of TPI (compared with 35.2 in 1997); dividends, interest, and rent were 26.5 percent (compared with 37.4 in 1997); and personal current transfer receipts were 37.6 percent (compared with 27.4 in 1997). From 2006 to 2007 net earnings decreased 12.9 percent; dividends, interest, and rent increased 6.9 percent; and personal current transfer receipts increased 3.4 percent. From 1997 to 2007 net earnings increased on average 0.7 percent each year; dividends, interest, and rent decreased on average 2.9 percent; and personal current transfer receipts increased on average 3.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Kent decreased from \$7,767* in 2006 to \$6,987* in 2007, a decrease of 10.0 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$7,289* to the 2007 estimate was - 0.4 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009