



BEARFACTS 1997 – 2007

Isle of Wight , Virginia [51093]

Isle of Wight is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2007 population of 34,947 ranked 48th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Isle of Wight had a per capita personal income (PCPI) of \$35,659. This PCPI ranked 27th in the state and was 85 percent of the state average, \$41,727, and 92 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.4 percent from 2006. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Isle of Wight was \$23,102 and ranked 29th in the state. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Isle of Wight had a total personal income (TPI) of \$1,246,171*. This TPI ranked 41st in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Isle of Wight was \$655,119* and ranked 44th in the state. The 2007 TPI reflected an increase of 6.2 percent from 2006. The 2006-2007 state change was 4.7 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Isle of Wight. In 2007 net earnings accounted for 71.5 percent of TPI (compared with 72.1 in 1997); dividends, interest, and rent were 13.7 percent (compared with 14.6 in 1997); and personal current transfer receipts were 14.8 percent (compared with 13.3 in 1997). From 2006 to 2007 net earnings increased 6.3 percent; dividends, interest, and rent increased 3.5 percent; and personal current transfer receipts increased 8.2 percent. From 1997 to 2007 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 7.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Isle of Wight decreased from \$657,420* in 2006 to \$624,452* in 2007, a decrease of 5.0 percent. The 2006-2007 state change was 4.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$479,482* to the 2007 estimate was 2.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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