



## **BEARFACTS 1997 – 2007**

### **Portsmouth (Independent City) , Virginia [51740]**

Portsmouth (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2007 population of 101,931 ranked 23rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Portsmouth (Independent City) had a per capita personal income (PCPI) of \$30,029. This PCPI ranked 56th in the state and was 72 percent of the state average, \$41,727, and 78 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.0 percent from 2006. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Portsmouth (Independent City) was \$19,128 and ranked 69th in the state. The 1997-2007 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Portsmouth (Independent City) had a total personal income (TPI) of \$3,060,882\*. This TPI ranked 27th in the state and accounted for 1.0 percent of the state total. In 1997 the TPI of Portsmouth (Independent City) was \$1,933,100\* and ranked 24th in the state. The 2007 TPI reflected an increase of 5.2 percent from 2006. The 2006-2007 state change was 4.7 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Portsmouth (Independent City). In 2007 net earnings accounted for 69.1 percent of TPI (compared with 64.6 in 1997); dividends, interest, and rent were 10.4 percent (compared with 15.4 in 1997); and personal current transfer receipts were 20.5 percent (compared with 19.9 in 1997). From 2006 to 2007 net earnings increased 6.2 percent; dividends, interest, and rent increased 0.3 percent; and personal current transfer receipts increased 4.8 percent. From 1997 to 2007 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Portsmouth (Independent City) increased from \$3,102,567\* in 2006 to \$3,263,436\* in 2007, an increase of 5.2 percent. The 2006-2007 state change was 4.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,889,890\* to the 2007 estimate was 5.6 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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