BEARFACTS 1997 – 2007
Snohomish , Washington [53061]

Snohomish is one of 39 counties in Washington. It is part of the Seattle-Tacoma-Bellevue, WA (MSA). Its 2007 population of 674,406 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Snohomish had a per capita personal income (PCPI) of $40,302. This PCPI ranked 5th in the state and was 98 percent of the state average, $41,203, and 104 percent of the national average, $38,615. The 2007 PCPI reflected an increase of 7.0 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Snohomish was $26,678 and ranked 3rd in the state. The 1997-2007 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Snohomish had a total personal income (TPI) of $27,179,614*. This TPI ranked 3rd in the state and accounted for 10.2 percent of the state total. In 1997 the TPI of Snohomish was $15,157,889* and ranked 3rd in the state. The 2007 TPI reflected an increase of 8.9 percent from 2006. The 2006-2007 state change was 8.1 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Snohomish. In 2007 net earnings accounted for 76.4 percent of TPI (compared with 74.9 in 1997); dividends, interest, and rent were 12.8 percent (compared with 14.6 in 1997); and personal current transfer receipts were 10.8 percent (compared with 10.5 in 1997). From 2006 to 2007 net earnings increased 8.8 percent; dividends, interest, and rent increased 11.5 percent; and personal current transfer receipts increased 6.3 percent. From 1997 to 2007 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Snohomish increased from $15,161,822* in 2006 to $16,932,399* in 2007, an increase of 11.7 percent. The 2006-2007 state change was 7.0 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of $9,494,950* to the 2007 estimate was 6.0 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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