



## **BEARFACTS 1997 – 2007**

### **Hot Springs , Wyoming [56017]**

Hot Springs is one of 23 counties in Wyoming. It is not part of a Metropolitan Area. Its 2007 population of 4,558 ranked 22nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Hot Springs had a per capita personal income (PCPI) of \$39,168. This PCPI ranked 17th in the state and was 83 percent of the state average, \$47,047, and 101 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 8.9 percent from 2006. The 2006-2007 state change was 8.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Hot Springs was \$20,574 and ranked 17th in the state. The 1997-2007 average annual growth rate of PCPI was 6.7 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Hot Springs had a total personal income (TPI) of \$178,527\*. This TPI ranked 22nd in the state and accounted for 0.7 percent of the state total. In 1997 the TPI of Hot Springs was \$103,098\* and ranked 22nd in the state. The 2007 TPI reflected an increase of 9.6 percent from 2006. The 2006-2007 state change was 10.7 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 7.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hot Springs. In 2007 net earnings accounted for 51.6 percent of TPI (compared with 53.4 in 1997); dividends, interest, and rent were 26.8 percent (compared with 22.9 in 1997); and personal current transfer receipts were 21.5 percent (compared with 23.7 in 1997). From 2006 to 2007 net earnings increased 9.6 percent; dividends, interest, and rent increased 14.3 percent; and personal current transfer receipts increased 4.4 percent. From 1997 to 2007 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 7.3 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hot Springs increased from \$87,696\* in 2006 to \$96,616\* in 2007, an increase of 10.2 percent. The 2006-2007 state change was 9.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$57,871\* to the 2007 estimate was 5.3 percent. The average annual growth rate for the state was 7.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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