



## **BEARFACTS 1997 – 2007**

### **Kennewick-Richland-Pasco (BEA-EA) [57086]**

Kennewick-Richland-Pasco is one of 179 BEA Economic Areas in the nation. Its 2007 population of 521,019 ranked 113th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Kennewick-Richland-Pasco had a per capita personal income (PCPI) of \$29,339. This PCPI ranked 150th in the United States and was 76 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.1 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Kennewick-Richland-Pasco was \$20,734 and ranked 111th in the United States. The 1997-2007 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Kennewick-Richland-Pasco had a total personal income (TPI) of \$15,286,082\*. This TPI ranked 118th in the United States. In 1997 the TPI of Kennewick-Richland-Pasco was \$9,529,636\* and ranked 119th in the United States. The 2007 TPI reflected an increase of 7.6 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kennewick-Richland-Pasco. In 2007 net earnings accounted for 65.9 percent of TPI (compared with 64.3 in 1997); dividends, interest, and rent were 14.6 percent (compared with 18.2 in 1997); and personal current transfer receipts were 19.5 percent (compared with 17.5 in 1997). From 2006 to 2007 net earnings increased 7.6 percent; dividends, interest, and rent increased 9.3 percent; and personal current transfer receipts increased 6.5 percent. From 1997 to 2007 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kennewick-Richland-Pasco increased from \$10,789,525\* in 2006 to \$11,578,216\* in 2007, an increase of 7.3 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$7,043,766\* to the 2007 estimate was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009