



## **BEARFACTS 1997 – 2007**

### **Mobile-Daphne-Fairhope (BEA-EA) [57112]**

Mobile-Daphne-Fairhope is one of 179 BEA Economic Areas in the nation. Its 2007 population of 726,919 ranked 92nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Mobile-Daphne-Fairhope had a per capita personal income (PCPI) of \$29,610. This PCPI ranked 143rd in the United States and was 77 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.6 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Mobile-Daphne-Fairhope was \$19,471 and ranked 145th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Mobile-Daphne-Fairhope had a total personal income (TPI) of \$21,524,253\*. This TPI ranked 98th in the United States. In 1997 the TPI of Mobile-Daphne-Fairhope was \$13,376,777\* and ranked 94th in the United States. The 2007 TPI reflected an increase of 5.3 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mobile-Daphne-Fairhope. In 2007 net earnings accounted for 61.2 percent of TPI (compared with 63.5 in 1997); dividends, interest, and rent were 17.3 percent (compared with 17.8 in 1997); and personal current transfer receipts were 21.4 percent (compared with 18.7 in 1997). From 2006 to 2007 net earnings increased 3.4 percent; dividends, interest, and rent increased 13.7 percent; and personal current transfer receipts increased 4.6 percent. From 1997 to 2007 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mobile-Daphne-Fairhope increased from \$14,156,266\* in 2006 to \$14,647,808\* in 2007, an increase of 3.5 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$9,471,439\* to the 2007 estimate was 4.5 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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