



## **BEARFACTS 1997 – 2007**

### **Nashville-Davidson-Murfreesboro-Columbia (BEA-EA) [57116]**

Nashville-Davidson-Murfreesboro-Columbia is one of 179 BEA Economic Areas in the nation. Its 2007 population of 2,737,954 ranked 26th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Nashville-Davidson-Murfreesboro-Columbia had a per capita personal income (PCPI) of \$33,760. This PCPI ranked 73rd in the United States and was 87 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.1 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Nashville-Davidson-Murfreesboro-Columbia was \$22,732 and ranked 64th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Nashville-Davidson-Murfreesboro-Columbia had a total personal income (TPI) of \$92,434,312\*. This TPI ranked 30th in the United States. In 1997 the TPI of Nashville-Davidson-Murfreesboro-Columbia was \$53,047,103\* and ranked 33rd in the United States. The 2007 TPI reflected an increase of 5.3 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Nashville-Davidson-Murfreesboro-Columbia. In 2007 net earnings accounted for 71.6 percent of TPI (compared with 70.6 in 1997); dividends, interest, and rent were 12.3 percent (compared with 15.3 in 1997); and personal current transfer receipts were 16.2 percent (compared with 14.1 in 1997). From 2006 to 2007 net earnings increased 3.7 percent; dividends, interest, and rent increased 9.2 percent; and personal current transfer receipts increased 9.6 percent. From 1997 to 2007 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Nashville-Davidson-Murfreesboro-Columbia increased from \$71,173,583\* in 2006 to \$73,810,389\* in 2007, an increase of 3.7 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$42,066,168\* to the 2007 estimate was 5.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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