



BEARFACTS 1997 – 2007

New Orleans-Metairie-Bogalusa (BEA-EA) [57117]

New Orleans-Metairie-Bogalusa is one of 179 BEA Economic Areas in the nation. Its 2007 population of 1,549,259 ranked 51st in the nation.

PER CAPITA PERSONAL INCOME

In 2007 New Orleans-Metairie-Bogalusa had a per capita personal income (PCPI) of \$40,401. This PCPI ranked 16th in the United States and was 105 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.1 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of New Orleans-Metairie-Bogalusa was \$22,117 and ranked 76th in the United States. The 1997-2007 average annual growth rate of PCPI was 6.2 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 New Orleans-Metairie-Bogalusa had a total personal income (TPI) of \$62,590,893*. This TPI ranked 43rd in the United States. In 1997 the TPI of New Orleans-Metairie-Bogalusa was \$37,837,396* and ranked 43rd in the United States. The 2007 TPI reflected an increase of 15.1 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Orleans-Metairie-Bogalusa. In 2007 net earnings accounted for 61.0 percent of TPI (compared with 65.8 in 1997); dividends, interest, and rent were 24.2 percent (compared with 16.9 in 1997); and personal current transfer receipts were 14.7 percent (compared with 17.2 in 1997). From 2006 to 2007 net earnings increased 7.8 percent; dividends, interest, and rent increased 54.8 percent; and personal current transfer receipts increased 1.1 percent. From 1997 to 2007 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 9.0 percent; and personal current transfer receipts increased on average 3.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in New Orleans-Metairie-Bogalusa increased from \$39,515,969* in 2006 to \$42,590,850* in 2007, an increase of 7.8 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$27,920,185* to the 2007 estimate was 4.3 percent. The average annual growth rate for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009