



# California

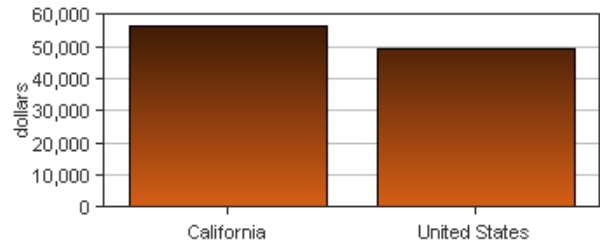
*Personal income last published on September 26, 2017.*

The population of California in 2016 was 39,250,017. Its rank was 1st in the nation.

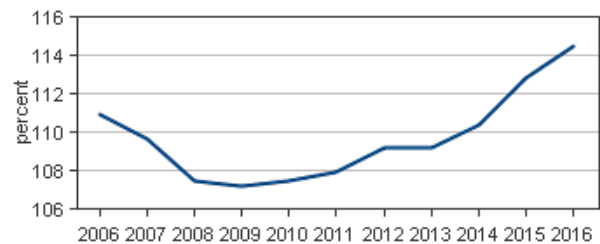
## Per Capita Personal Income

In 2016, California had a per capita personal income (PCPI) of \$56,374. This PCPI ranked 6th in the United States and was 114 percent of the national average, \$49,246. The 2016 PCPI reflected an increase of 3.0 percent from 2015. The 2015-2016 national change was 1.6 percent. In 2006, the PCPI of California was \$42,334 and ranked 9th in the United States. The 2006-2016 compound annual growth rate of PCPI was 2.9 percent. The compound annual growth rate for the nation was 2.6 percent.

Per Capita Personal Income, 2016



Per Capita Income as a Percent of the United States



## Personal Income

In 2016, California had a personal income of \$2,212,691,221\*. This personal income ranked 1st in the United States. In 2006, the personal income of California was \$1,524,919,622\* and ranked 1st in the United States.

*\*Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2015-2016 percent change	2006-2016 CAGR
California	3.7 %	3.8 %
U.S.	2.3 %	3.4 %

*CAGR: compound annual growth rate*

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of California.

## 2015-2016 percent change

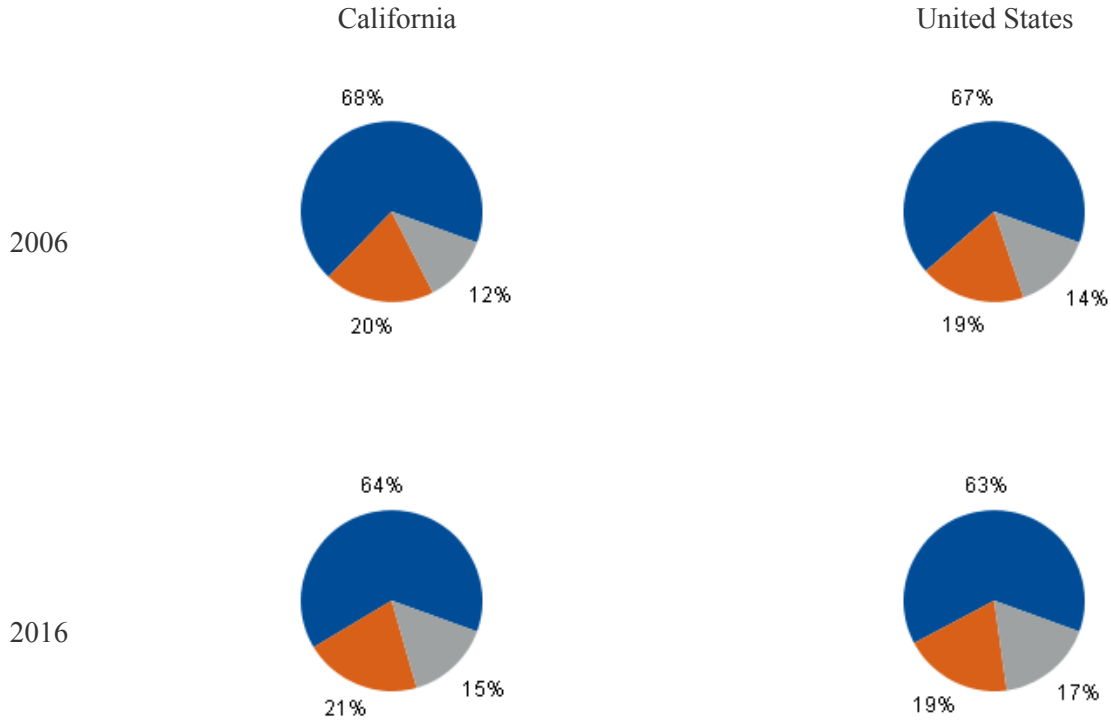
	California	U.S.
Net earnings	4.4 %	2.5 %
Dividends, interest, and rent	1.9 %	1.2 %
Personal current transfer receipts	3.3 %	3.1 %

## 2006-2016 CAGR

	California	U.S.
Net earnings	3.1 %	2.8 %
Dividends, interest, and rent	4.3 %	3.7 %
Personal current transfer receipts	6.3 %	5.5 %

*CAGR: compound annual growth rate*

## Percent Contribution to Personal Income



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- Net earnings by place of residence
  - Dividends, interest, and rent
  - Personal current transfer receipts

## Gross Domestic Product (GDP) by State

In 2016, California current-dollar GDP was \$2,622.7 billion and ranked 1st in the United States. In 2006, California GDP was \$1,879.5 billion and ranked 1st in the United States.

In 2016, California real GDP grew 3.3 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for California real GDP was 1.6 percent; the compound annual growth rate for the nation was 1.2 percent.

## GDP by State for Industries

In 2016, the largest industry in California was finance, insurance, real estate, rental, and leasing. This industry accounted for 21.8 percent of California GDP and had 1.4 percent real growth. The second largest industry was professional and business services, which accounted for 12.7 percent of California GDP and had 3.6 percent real growth.

The largest contributor to real GDP growth in California was information. This industry accounted for 0.72 percentage point of the total growth in real GDP. The second largest contributor was professional and business services. This industry accounted for 0.46 percentage point of the total growth in real GDP.\*

\* *The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2016

