



# New Mexico

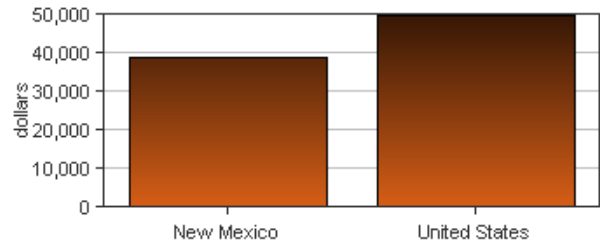
Personal income last published on March 28, 2017.

The population of New Mexico in 2016 was 2,081,015. Its rank was 36th in the nation.

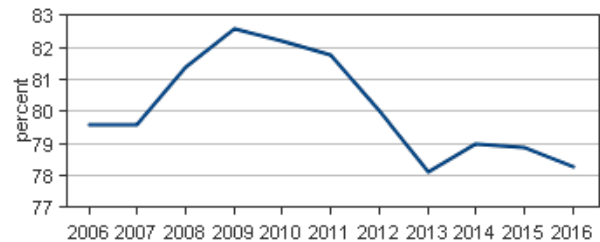
## Per Capita Personal Income

In 2016, New Mexico had a per capita personal income (PCPI) of \$38,807. This PCPI ranked 48th in the United States and was 78 percent of the national average, \$49,571. The 2016 PCPI reflected an increase of 2.1 percent from 2015. The 2015-2016 national change was 2.9 percent. In 2006, the PCPI of New Mexico was \$30,364 and ranked 47th in the United States. The 2006-2016 compound annual growth rate of PCPI was 2.5 percent. The compound annual growth rate for the nation was 2.7 percent.

Per Capita Personal Income, 2016



Per Capita Income as a Percent of the United States



## Personal Income

In 2016, New Mexico had a personal income of \$80,758,305\*. This personal income ranked 37th in the United States. In 2006, the personal income of New Mexico was \$59,578,677\* and ranked 37th in the United States.

\*Personal income estimates are in thousands of dollars, not adjusted for inflation.

	2015-2016 percent change	2006-2016 CAGR
New Mexico	2.1 %	3.1 %
U.S.	3.6 %	3.5 %

CAGR: compound annual growth rate

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Mexico.

## 2015-2016 percent change

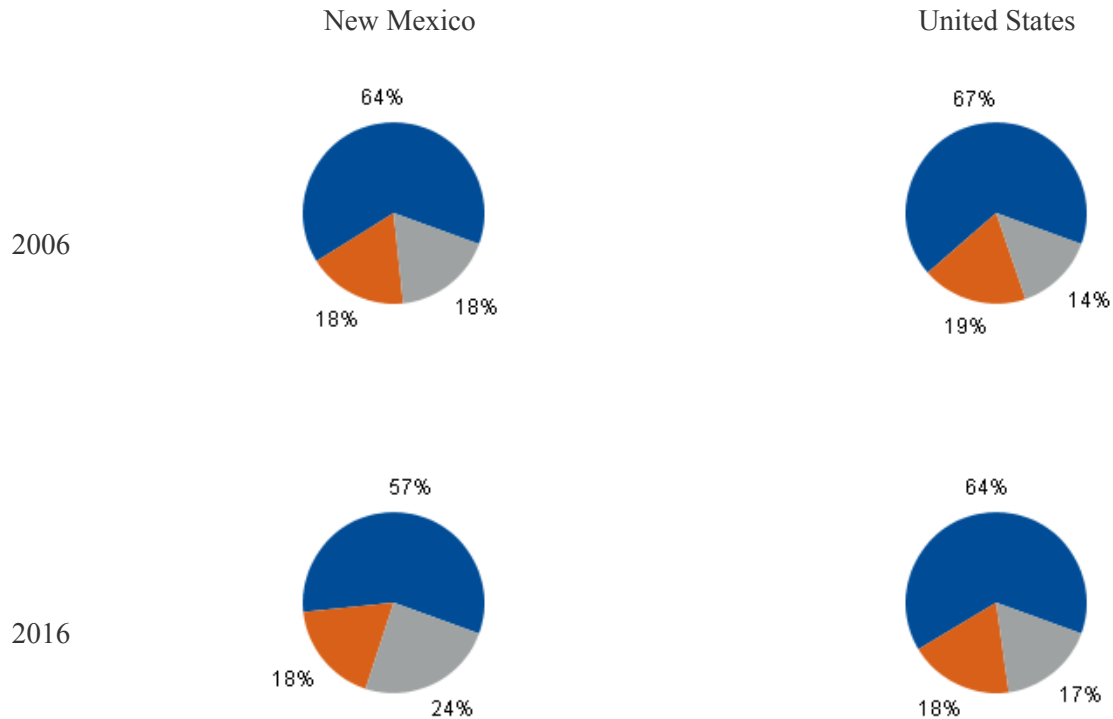
	New Mexico	U.S.
Net earnings	1.6 %	4.1 %
Dividends, interest, and rent	2.1 %	1.9 %
Personal current transfer receipts	3.2 %	3.6 %

## 2006-2016 CAGR

	New Mexico	U.S.
Net earnings	1.9 %	3.0 %
Dividends, interest, and rent	3.4 %	3.3 %
Personal current transfer receipts	6.4 %	5.6 %

*CAGR: compound annual growth rate*

## Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

## Gross Domestic Product (GDP) by State

In 2016, New Mexico current-dollar GDP was \$93.3 billion and ranked 37th in the United States. In 2006, New Mexico GDP was \$78.0 billion and ranked 36th in the United States.

In 2016, New Mexico real GDP contracted 0.5 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for New Mexico real GDP was 0.6 percent; the compound annual growth rate for the nation was 1.1 percent.

## GDP by State for Industries

In 2016, the largest industry in New Mexico was government. This industry accounted for 24.0 percent of New Mexico GDP and had 0.8 percent real growth. The second largest industry was finance, insurance, real estate, rental, and leasing, which accounted for 17.0 percent of New Mexico GDP and had a 0.7 percent real decline.

The industry that subtracted the most from real GDP growth in New Mexico was mining. This industry subtracted 0.97 percentage point from the growth rate of real GDP. The second largest industry to subtract from growth was transportation and warehousing. This industry subtracted 0.13 percentage point from the growth rate of real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

### Top Five State Industries as a percent of Total GDP, 2016

