



North Carolina

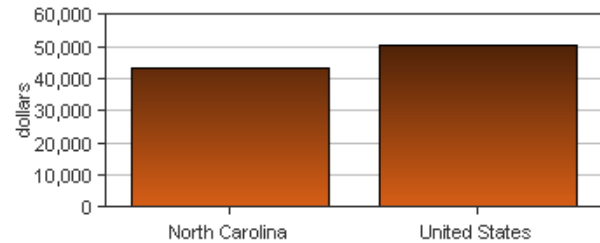
Personal income last published on March 22, 2018.

The population of North Carolina in 2017 was 10,273,419. Its rank was 9th in the nation.

Per Capita Personal Income

In 2017, North Carolina had a per capita personal income (PCPI) of \$43,303. This PCPI ranked 39th in the United States and was 86 percent of the national average, \$50,392. The 2017 PCPI reflected an increase of 2.6 percent from 2016. The 2016-2017 national change was 2.4 percent. In 2007, the PCPI of North Carolina was \$36,013 and ranked 29th in the United States. The 2007-2017 compound annual growth rate of PCPI was 1.9 percent. The compound annual growth rate for the nation was 2.4 percent.

Per Capita Personal Income, 2017



Per Capita Income as a Percent of the United States



Personal Income

In 2017, North Carolina had a personal income of \$444,872,063*. This personal income ranked 13th in the United States. In 2007, the personal income of North Carolina was \$328,369,034* and ranked 12th in the United States.

**Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2016-2017 percent change	2007-2017 CAGR
North Carolina	3.8 %	3.1 %
U.S.	3.1 %	3.2 %

CAGR: compound annual growth rate

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of North Carolina.

2016-2017 percent change

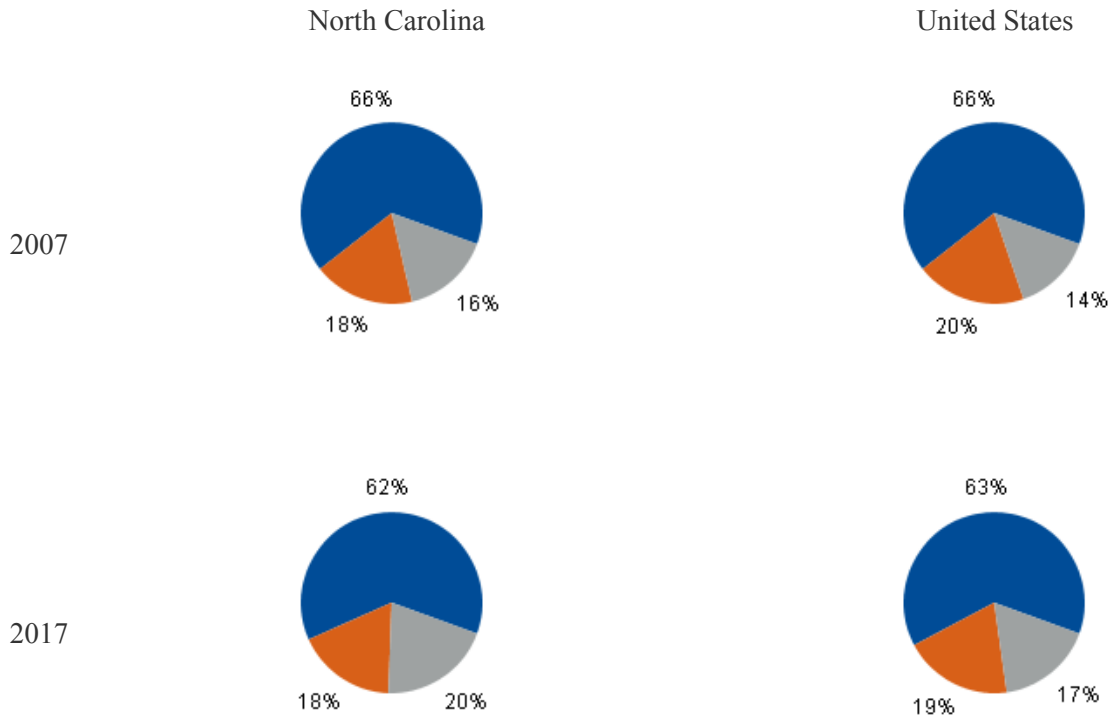
	North Carolina	U.S.
Net earnings	3.8 %	3.1 %
Dividends, interest, and rent	3.4 %	3.3 %
Personal current transfer receipts	4.0 %	3.0 %

2007-2017 CAGR

	North Carolina	U.S.
Net earnings	2.5 %	2.8 %
Dividends, interest, and rent	3.0 %	3.1 %
Personal current transfer receipts	5.4 %	5.1 %

CAGR: compound annual growth rate

Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

Gross Domestic Product (GDP) by State

In 2017, North Carolina current-dollar GDP was \$538.3 billion and ranked 10th in the United States. In 2007, North Carolina GDP was \$397.1 billion and ranked 11th in the United States.

In 2017, North Carolina real GDP grew 2.3 percent; the 2016-2017 national change was 2.1 percent. The 2007-2017 compound annual growth rate for North Carolina real GDP was 1.0 percent; the compound annual growth rate for the nation was 1.2 percent.

GDP by State for Industries

In 2017, the largest industry in North Carolina was finance, insurance, real estate, rental, and leasing. This industry accounted for 19.6 percent of North Carolina GDP and had 1.7 percent real growth. The second largest industry was government and government enterprises, which accounted for 13.4 percent of North Carolina GDP and had 0.7 percent real growth.

The largest contributor to real GDP growth in North Carolina was professional and business services. This industry accounted for 0.51 percentage point of the total growth in real GDP. The second largest contributor was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.33 percentage point of the total growth in real GDP.*

** The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2017

