



South Carolina

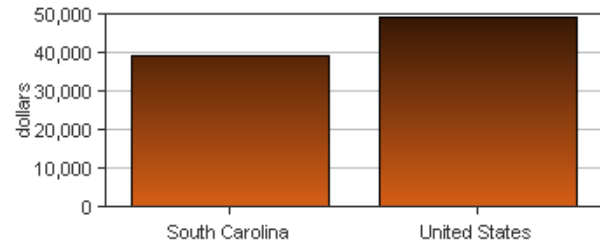
Personal income last published on September 26, 2017.

The population of South Carolina in 2016 was 4,961,119. Its rank was 23rd in the nation.

Per Capita Personal Income

In 2016, South Carolina had a per capita personal income (PCPI) of \$39,517. This PCPI ranked 44th in the United States and was 80 percent of the national average, \$49,246. The 2016 PCPI reflected an increase of 1.9 percent from 2015. The 2015-2016 national change was 1.6 percent. In 2006, the PCPI of South Carolina was \$30,577 and ranked 45th in the United States. The 2006-2016 compound annual growth rate of PCPI was 2.6 percent. The compound annual growth rate for the nation was 2.6 percent.

Per Capita Personal Income, 2016



Per Capita Income as a Percent of the United States



Personal Income

In 2016, South Carolina had a personal income of \$196,049,325*. This personal income ranked 25th in the United States. In 2006, the personal income of South Carolina was \$133,248,360* and ranked 26th in the United States.

**Personal income estimates are in thousands of dollars, not adjusted for inflation.*

| | 2015-2016 percent change | 2006-2016 CAGR |
|----------------|--------------------------|----------------|
| South Carolina | 3.3 % | 3.9 % |
| U.S. | 2.3 % | 3.4 % |

CAGR: compound annual growth rate

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Carolina.

2015-2016 percent change

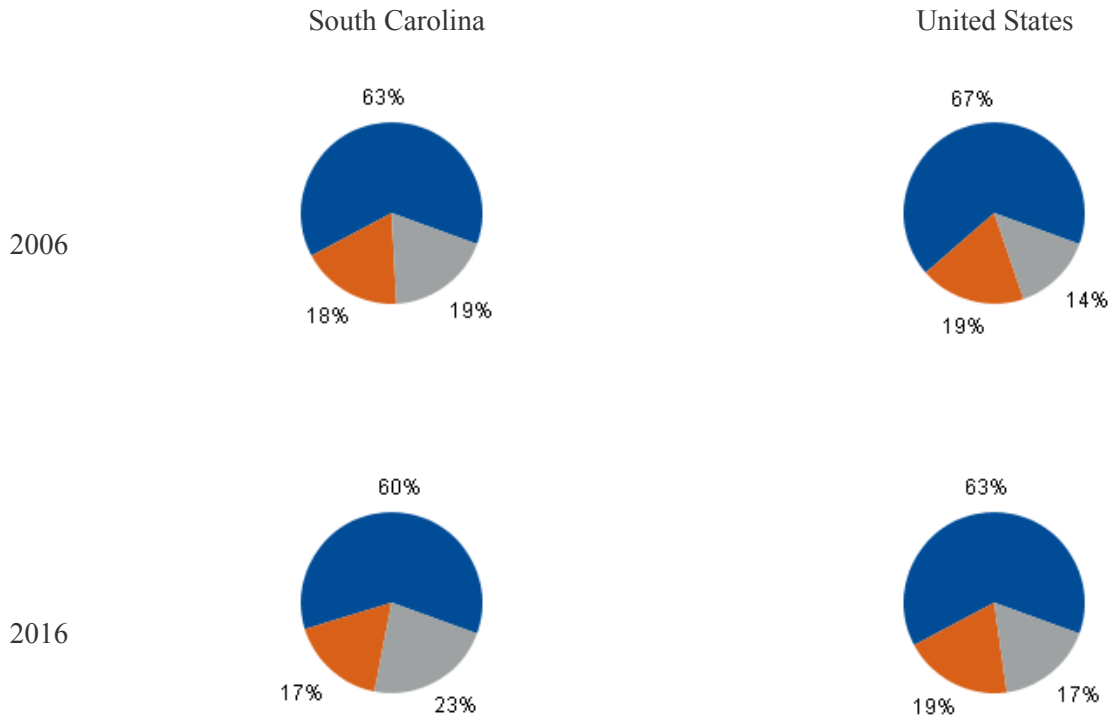
| | South Carolina | U.S. |
|------------------------------------|----------------|-------|
| Net earnings | 3.6 % | 2.5 % |
| Dividends, interest, and rent | 1.8 % | 1.2 % |
| Personal current transfer receipts | 3.5 % | 3.1 % |

2006-2016 CAGR

| | South Carolina | U.S. |
|------------------------------------|----------------|-------|
| Net earnings | 3.4 % | 2.8 % |
| Dividends, interest, and rent | 3.5 % | 3.7 % |
| Personal current transfer receipts | 6.0 % | 5.5 % |

CAGR: compound annual growth rate

Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

Gross Domestic Product (GDP) by State

In 2016, South Carolina current-dollar GDP was \$209.9 billion and ranked 26th in the United States. In 2006, South Carolina GDP was \$151.1 billion and ranked 28th in the United States.

In 2016, South Carolina real GDP grew 1.8 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for South Carolina real GDP was 1.2 percent; the compound annual growth rate for the nation was 1.2 percent.

GDP by State for Industries

In 2016, the largest industry in South Carolina was finance, insurance, real estate, rental, and leasing. This industry accounted for 17.2 percent of South Carolina GDP and had 2.0 percent real growth. The second largest industry was government, which accounted for 15.7 percent of South Carolina GDP and had 0.5 percent real growth.

The largest contributor to real GDP growth in South Carolina was retail trade. This industry accounted for 0.36 percentage point of the total growth in real GDP. The second largest contributor was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.35 percentage point of the total growth in real GDP.*

* *The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2016

