



# South Dakota

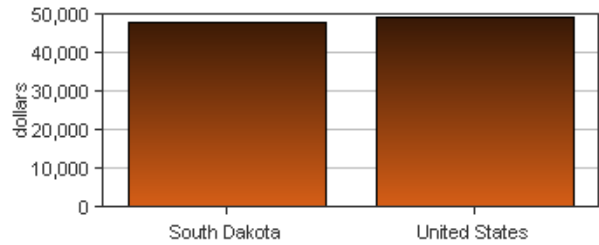
*Personal income last published on September 26, 2017.*

The population of South Dakota in 2016 was 865,454. Its rank was 46th in the nation.

## Per Capita Personal Income

In 2016, South Dakota had a per capita personal income (PCPI) of \$47,834. This PCPI ranked 22nd in the United States and was 97 percent of the national average, \$49,246. The 2016 PCPI reflected an increase of 0.4 percent from 2015. The 2015-2016 national change was 1.6 percent. In 2006, the PCPI of South Dakota was \$35,203 and ranked 25th in the United States. The 2006-2016 compound annual growth rate of PCPI was 3.1 percent. The compound annual growth rate for the nation was 2.6 percent.

Per Capita Personal Income, 2016



Per Capita Income as a Percent of the United States



## Personal Income

In 2016, South Dakota had a personal income of \$41,398,241\*. This personal income ranked 47th in the United States. In 2006, the personal income of South Dakota was \$27,564,810\* and ranked 47th in the United States.

*\*Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2015-2016 percent change	2006-2016 CAGR
South Dakota	1.2 %	4.2 %
U.S.	2.3 %	3.4 %

*CAGR: compound annual growth rate*

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Dakota.

## 2015-2016 percent change

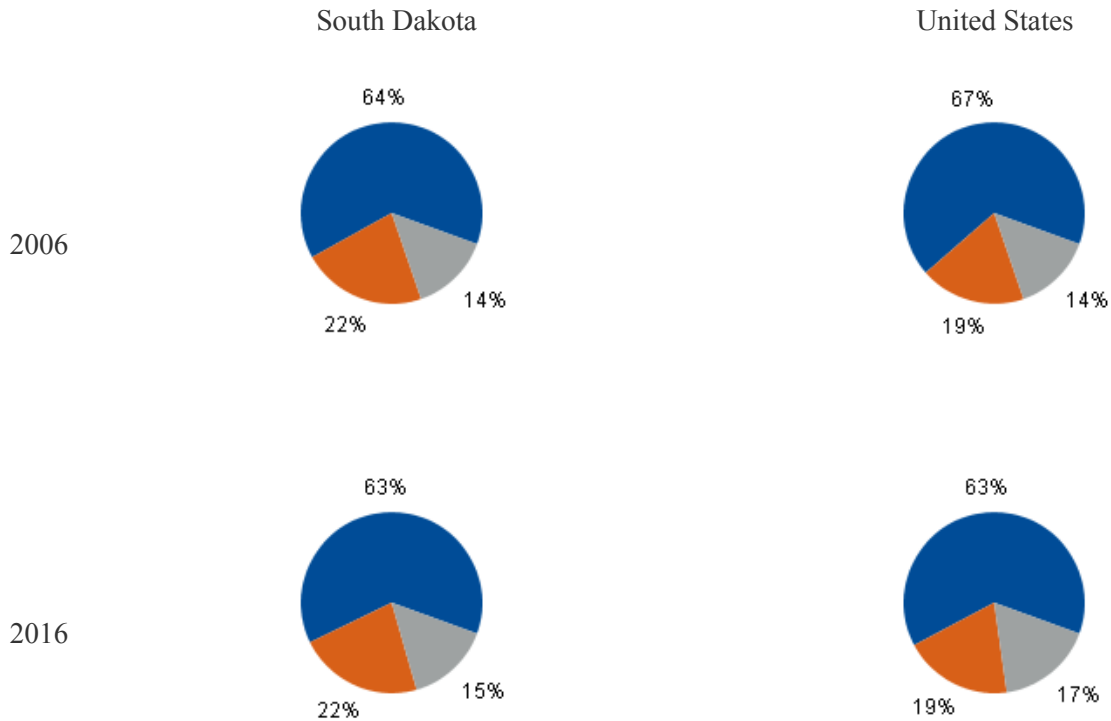
	South Dakota	U.S.
Net earnings	0.8 %	2.5 %
Dividends, interest, and rent	1.1 %	1.2 %
Personal current transfer receipts	3.5 %	3.1 %

## 2006-2016 CAGR

	South Dakota	U.S.
Net earnings	4.0 %	2.8 %
Dividends, interest, and rent	4.1 %	3.7 %
Personal current transfer receipts	5.0 %	5.5 %

*CAGR: compound annual growth rate*

## Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

## Gross Domestic Product (GDP) by State

In 2016, South Dakota current-dollar GDP was \$48.4 billion and ranked 47th in the United States. In 2006, South Dakota GDP was \$32.5 billion and ranked 48th in the United States.

In 2016, South Dakota real GDP grew 0.7 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for South Dakota real GDP was 2.1 percent; the compound annual growth rate for the nation was 1.2 percent.

## GDP by State for Industries

In 2016, the largest industry in South Dakota was finance, insurance, real estate, rental, and leasing. This industry accounted for 24.6 percent of South Dakota GDP and had a 3.2 percent real decline. The second largest industry was government, which accounted for 11.5 percent of South Dakota GDP and had 2.4 percent real growth.

The largest contributor to real GDP growth in South Dakota was agriculture, forestry, fishing, and hunting. This industry accounted for 0.78 percentage point of the total growth in real GDP. The second largest contributor was educational services, health care, and social assistance. This industry accounted for 0.37 percentage point of the total growth in real GDP.\*

\* *The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

### Top Five State Industries as a percent of Total GDP, 2016

