



# South Dakota

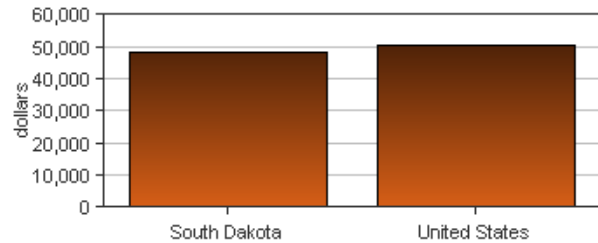
*Personal income last published on March 22, 2018.*

The population of South Dakota in 2017 was 869,666. Its rank was 46th in the nation.

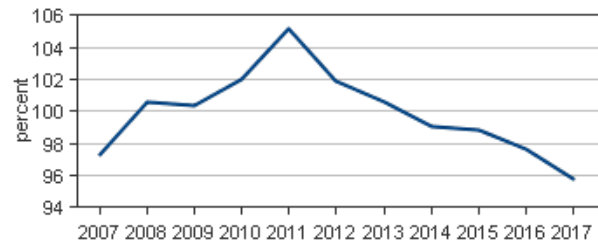
## Per Capita Personal Income

In 2017, South Dakota had a per capita personal income (PCPI) of \$48,281. This PCPI ranked 22nd in the United States and was 96 percent of the national average, \$50,392. The 2017 PCPI reflected an increase of 0.5 percent from 2016. The 2016-2017 national change was 2.4 percent. In 2007, the PCPI of South Dakota was \$38,729 and ranked 22nd in the United States. The 2007-2017 compound annual growth rate of PCPI was 2.2 percent. The compound annual growth rate for the nation was 2.4 percent.

Per Capita Personal Income, 2017



Per Capita Income as a Percent of the United States



## Personal Income

In 2017, South Dakota had a personal income of \$41,987,994\*. This personal income ranked 46th in the United States. In 2007, the personal income of South Dakota was \$30,658,501\* and ranked 46th in the United States.

*\*Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2016-2017 percent change	2007-2017 CAGR
South Dakota	1.4 %	3.2 %
U.S.	3.1 %	3.2 %

*CAGR: compound annual growth rate*

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Dakota.

## 2016-2017 percent change

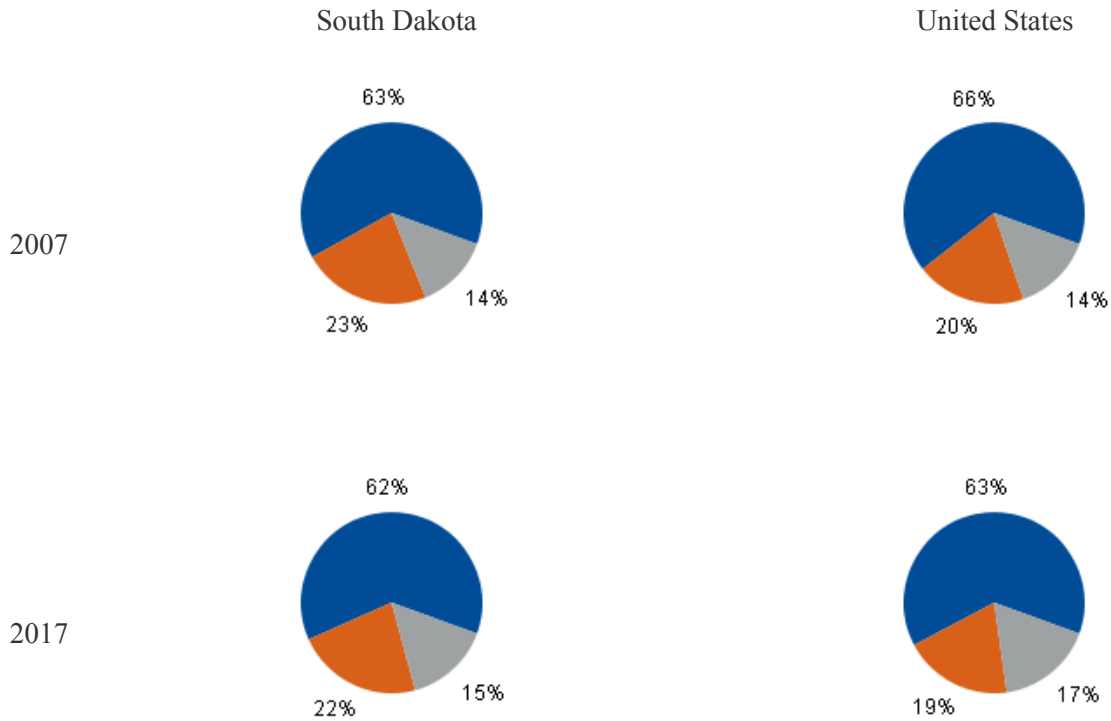
	South Dakota	U.S.
Net earnings	0.8 %	3.1 %
Dividends, interest, and rent	2.6 %	3.3 %
Personal current transfer receipts	2.4 %	3.0 %

## 2007-2017 CAGR

	South Dakota	U.S.
Net earnings	3.0 %	2.8 %
Dividends, interest, and rent	2.9 %	3.1 %
Personal current transfer receipts	4.5 %	5.1 %

*CAGR: compound annual growth rate*

## Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

GDP last published on May 4, 2018.

## Gross Domestic Product (GDP) by State

In 2017, South Dakota current-dollar GDP was \$49.9 billion and ranked 47th in the United States. In 2007, South Dakota GDP was \$35.2 billion and ranked 48th in the United States.

In 2017, South Dakota real GDP grew 0.3 percent; the 2016-2017 national change was 2.1 percent. The 2007-2017 compound annual growth rate for South Dakota real GDP was 1.8 percent; the compound annual growth rate for the nation was 1.2 percent.

## GDP by State for Industries

In 2017, the largest industry in South Dakota was finance, insurance, real estate, rental, and leasing. This industry accounted for 25.1 percent of South Dakota GDP and had a 0.6 percent real decline. The second largest industry was government and government enterprises, which accounted for 11.7 percent of South Dakota GDP and had 2.3 percent real growth.

The largest contributor to real GDP growth in South Dakota was educational services, health care, and social assistance. This industry accounted for 0.37 percentage point of the total growth in real GDP. The second largest contributor was durable goods manufacturing. This industry accounted for 0.31 percentage point of the total growth in real GDP.\*

\* *The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

### Top Five State Industries as a percent of Total GDP, 2017

