



# Tennessee

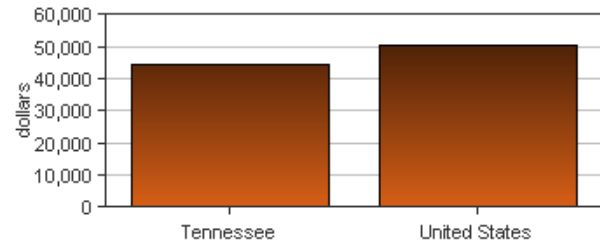
Personal income last published on March 22, 2018.

The population of Tennessee in 2017 was 6,715,984. Its rank was 16th in the nation.

## Per Capita Personal Income

In 2017, Tennessee had a per capita personal income (PCPI) of \$44,266. This PCPI ranked 33rd in the United States and was 88 percent of the national average, \$50,392. The 2017 PCPI reflected an increase of 2.1 percent from 2016. The 2016-2017 national change was 2.4 percent. In 2007, the PCPI of Tennessee was \$34,117 and ranked 39th in the United States. The 2007-2017 compound annual growth rate of PCPI was 2.6 percent. The compound annual growth rate for the nation was 2.4 percent.

Per Capita Personal Income, 2017



Per Capita Income as a Percent of the United States



## Personal Income

In 2017, Tennessee had a personal income of \$297,292,992\*. This personal income ranked 17th in the United States. In 2007, the personal income of Tennessee was \$210,695,574\* and ranked 20th in the United States.

\*Personal income estimates are in thousands of dollars, not adjusted for inflation.

	2016-2017 percent change	2007-2017 CAGR
Tennessee	3.2 %	3.5 %
U.S.	3.1 %	3.2 %

CAGR: compound annual growth rate

# Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tennessee.

## 2016-2017 percent change

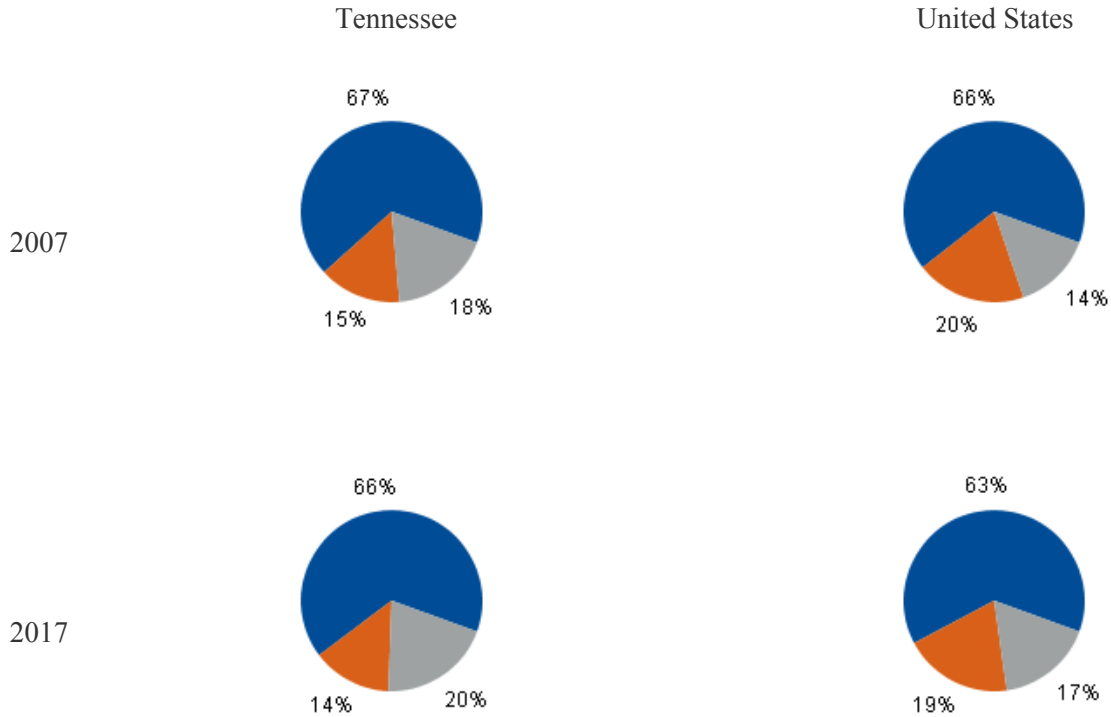
	Tennessee	U.S.
Net earnings	3.7 %	3.1 %
Dividends, interest, and rent	3.1 %	3.3 %
Personal current transfer receipts	1.5 %	3.0 %

## 2007-2017 CAGR

	Tennessee	U.S.
Net earnings	3.3 %	2.8 %
Dividends, interest, and rent	3.2 %	3.1 %
Personal current transfer receipts	4.5 %	5.1 %

CAGR: compound annual growth rate

## Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

## Gross Domestic Product (GDP) by State

In 2016, Tennessee current-dollar GDP was \$331.9 billion and ranked 18th in the United States. In 2006, Tennessee GDP was \$239.0 billion and ranked 19th in the United States.

In 2016, Tennessee real GDP grew 2.9 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for Tennessee real GDP was 1.2 percent; the compound annual growth rate for the nation was 1.2 percent.

## GDP by State for Industries

In 2016, the largest industry in Tennessee was finance, insurance, real estate, rental, and leasing. This industry accounted for 16.5 percent of Tennessee GDP and had 2.6 percent real growth. The second largest industry was government, which accounted for 11.3 percent of Tennessee GDP and had 0.7 percent real growth.

The largest contributor to real GDP growth in Tennessee was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.43 percentage point of the total growth in real GDP. The second largest contributor was durable goods manufacturing. This industry accounted for 0.41 percentage point of the total growth in real GDP.\*

*\* The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2016

