



Texas

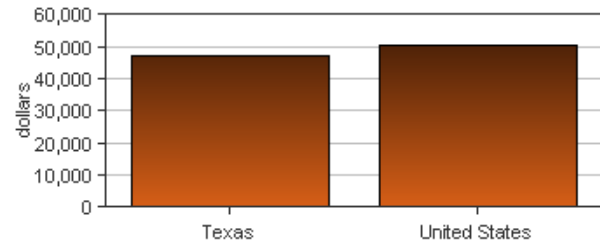
Personal income last published on March 22, 2018.

The population of Texas in 2017 was 28,304,596. Its rank was 2nd in the nation.

Per Capita Personal Income

In 2017, Texas had a per capita personal income (PCPI) of \$46,942. This PCPI ranked 25th in the United States and was 93 percent of the national average, \$50,392. The 2017 PCPI reflected an increase of 1.6 percent from 2016. The 2016-2017 national change was 2.4 percent. In 2007, the PCPI of Texas was \$36,630 and ranked 27th in the United States. The 2007-2017 compound annual growth rate of PCPI was 2.5 percent. The compound annual growth rate for the nation was 2.4 percent.

Per Capita Personal Income, 2017



Per Capita Income as a Percent of the United States



Personal Income

In 2017, Texas had a personal income of \$1,328,682,534*. This personal income ranked 2nd in the United States. In 2007, the personal income of Texas was \$872,964,318* and ranked 3rd in the United States.

**Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2016-2017 percent change	2007-2017 CAGR
Texas	3.1 %	4.3 %
U.S.	3.1 %	3.2 %

CAGR: compound annual growth rate

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Texas.

2016-2017 percent change

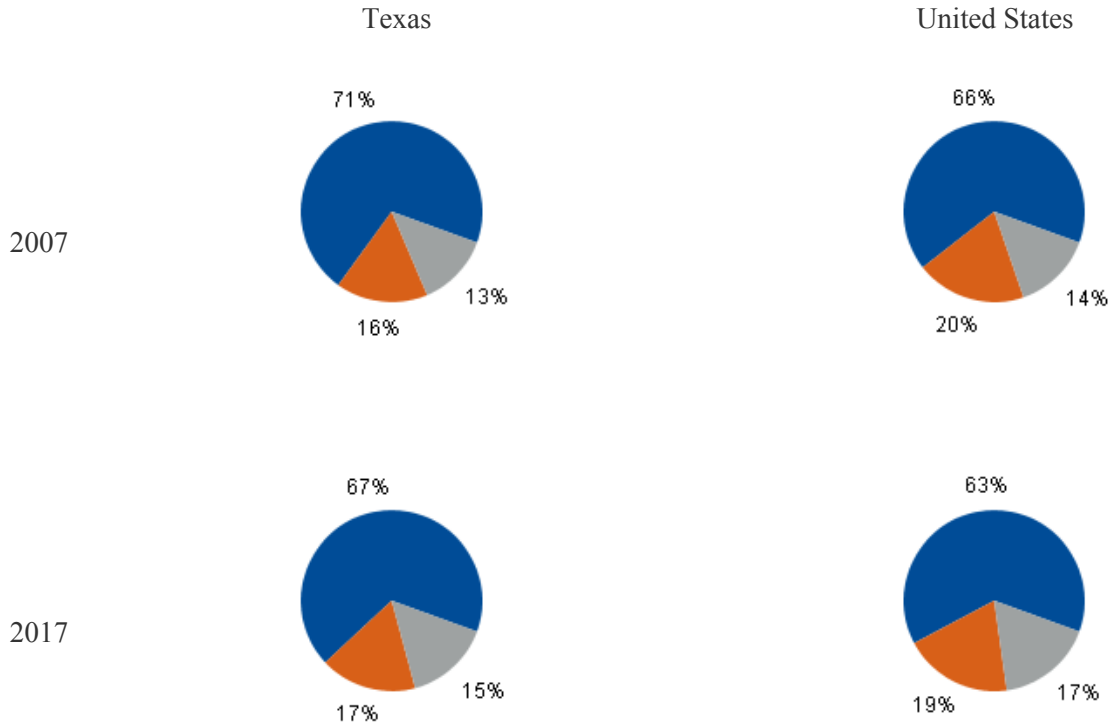
	Texas	U.S.
Net earnings	3.1 %	3.1 %
Dividends, interest, and rent	3.5 %	3.3 %
Personal current transfer receipts	2.2 %	3.0 %

2007-2017 CAGR

	Texas	U.S.
Net earnings	3.8 %	2.8 %
Dividends, interest, and rent	4.8 %	3.1 %
Personal current transfer receipts	5.9 %	5.1 %

CAGR: compound annual growth rate

Percent Contribution to Personal Income



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- Net earnings by place of residence
 - Dividends, interest, and rent
 - Personal current transfer receipts

GDP last published on May 4, 2018.

Gross Domestic Product (GDP) by State

In 2017, Texas current-dollar GDP was \$1,696.2 billion and ranked 2nd in the United States. In 2007, Texas GDP was \$1,179.2 billion and ranked 2nd in the United States.

In 2017, Texas real GDP grew 2.6 percent; the 2016-2017 national change was 2.1 percent. The 2007-2017 compound annual growth rate for Texas real GDP was 2.7 percent; the compound annual growth rate for the nation was 1.2 percent.

GDP by State for Industries

In 2017, the largest industry in Texas was finance, insurance, real estate, rental, and leasing. This industry accounted for 15.6 percent of Texas GDP and had 3.8 percent real growth. The second largest industry was professional and business services, which accounted for 11.2 percent of Texas GDP and had 4.2 percent real growth.

The largest contributor to real GDP growth in Texas was mining, quarrying, and oil and gas extraction. This industry accounted for 0.65 percentage point of the total growth in real GDP. The second largest contributor was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.58 percentage point of the total growth in real GDP.*

* *The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2017

