



West Virginia

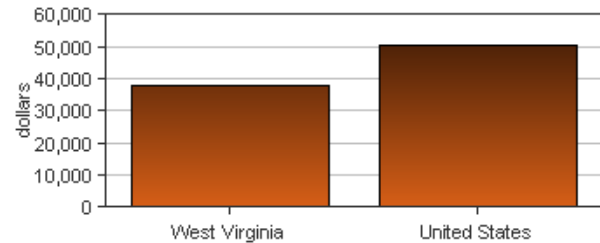
Personal income last published on March 22, 2018.

The population of West Virginia in 2017 was 1,815,857. Its rank was 38th in the nation.

Per Capita Personal Income

In 2017, West Virginia had a per capita personal income (PCPI) of \$37,924. This PCPI ranked 49th in the United States and was 75 percent of the national average, \$50,392. The 2017 PCPI reflected an increase of 3.4 percent from 2016. The 2016-2017 national change was 2.4 percent. In 2007, the PCPI of West Virginia was \$29,323 and ranked 49th in the United States. The 2007-2017 compound annual growth rate of PCPI was 2.6 percent. The compound annual growth rate for the nation was 2.4 percent.

Per Capita Personal Income, 2017



Per Capita Income as a Percent of the United States



Personal Income

In 2017, West Virginia had a personal income of \$68,864,250*. This personal income ranked 41st in the United States. In 2007, the personal income of West Virginia was \$53,779,085* and ranked 39th in the United States.

**Personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2016-2017 percent change	2007-2017 CAGR
West Virginia	2.7 %	2.5 %
U.S.	3.1 %	3.2 %

CAGR: compound annual growth rate

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of West Virginia.

2016-2017 percent change

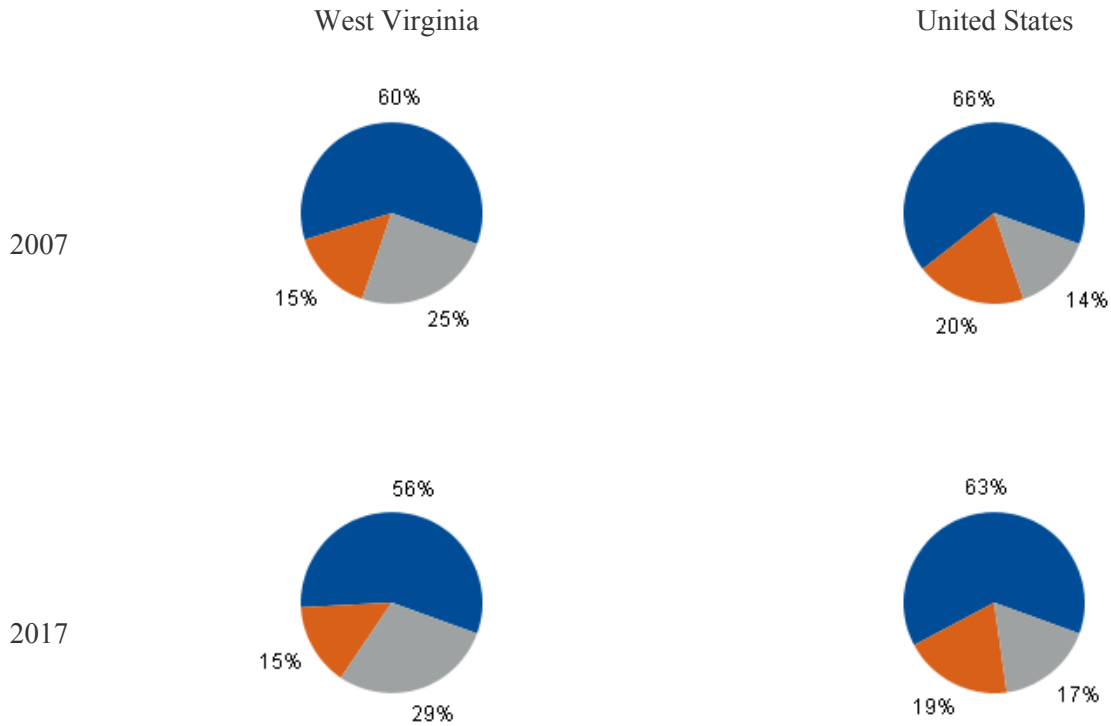
	West Virginia	U.S.
Net earnings	3.1 %	3.1 %
Dividends, interest, and rent	2.9 %	3.3 %
Personal current transfer receipts	1.9 %	3.0 %

2007-2017 CAGR

	West Virginia	U.S.
Net earnings	1.9 %	2.8 %
Dividends, interest, and rent	2.3 %	3.1 %
Personal current transfer receipts	4.1 %	5.1 %

CAGR: compound annual growth rate

Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

Gross Domestic Product (GDP) by State

In 2016, West Virginia current-dollar GDP was \$72.9 billion and ranked 40th in the United States. In 2006, West Virginia GDP was \$56.9 billion and ranked 40th in the United States.

In 2016, West Virginia real GDP contracted 1.1 percent; the 2015-2016 national change was 1.5 percent. The 2006-2016 compound annual growth rate for West Virginia real GDP was 0.7 percent; the compound annual growth rate for the nation was 1.2 percent.

GDP by State for Industries

In 2016, the largest industry in West Virginia was government. This industry accounted for 16.2 percent of West Virginia GDP and had a 0.1 percent real decline. The second largest industry was finance, insurance, real estate, rental, and leasing, which accounted for 13.5 percent of West Virginia GDP and had a 0.6 percent real decline.

The industry that subtracted the most from real GDP growth in West Virginia was construction. This industry subtracted 0.49 percentage point from the growth rate of real GDP. The second largest industry to subtract from growth was wholesale trade. This industry subtracted 0.26 percentage point from the growth rate of real GDP.*

** The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2016

