



## State BEARFACTS 1988 – 1998

### Louisiana

The population of Louisiana in 1998 was 4,440,344. Its rank was 22nd in the nation.

#### PER CAPITA PERSONAL INCOME

In 1998 Louisiana had a per capita personal income (PCPI) of \$21,772. This PCPI ranked 43rd in the United States and was 81 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.3 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Louisiana was \$13,036 and ranked 46th in the United States. The 1988-1998 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the nation was 4.5 percent.

#### TOTAL PERSONAL INCOME

In 1998 Louisiana had a total personal income (TPI) of \$96,677,099\*. This TPI ranked 25th in the United States. In 1988 the TPI of Louisiana was \$55,908,083\* and ranked 22nd in the United States. The 1998 TPI reflected an increase of 5.7 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.8 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Louisiana. In 1998 net earnings accounted for 65.5 percent of TPI (compared with 67.8 in 1988); dividends, interest, and rent were 17.3 percent (compared with 17.6 in 1988); and personal current transfer receipts were 17.2 percent (compared with 14.7 in 1988). From 1997 to 1998 net earnings increased 6.2 percent; dividends, interest, and rent increased 8.2 percent; and personal current transfer receipts increased 1.8 percent. From 1988 to 1998 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Louisiana increased from \$66,660,155\* in 1997 to \$70,762,173\* in 1998, an increase of 6.2 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$42,062,318\* to the 1998 estimate was 5.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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