



## State BEARFACTS 1988 – 1998

### Nevada

The population of Nevada in 1998 was 1,853,191. Its rank was 35th in the nation.

#### PER CAPITA PERSONAL INCOME

In 1998 Nevada had a per capita personal income (PCPI) of \$28,260. This PCPI ranked 12th in the United States and was 105 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.2 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Nevada was \$18,168 and ranked 13th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.5 percent.

#### TOTAL PERSONAL INCOME

In 1998 Nevada had a total personal income (TPI) of \$52,370,705\*. This TPI ranked 34th in the United States. In 1988 the TPI of Nevada was \$19,531,049\* and ranked 40th in the United States. The 1998 TPI reflected an increase of 10.5 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 10.4 percent. The average annual growth rate for the nation was 5.8 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Nevada. In 1998 net earnings accounted for 67.8 percent of TPI (compared with 70.2 in 1988); dividends, interest, and rent were 22.0 percent (compared with 19.7 in 1988); and personal current transfer receipts were 10.2 percent (compared with 10.1 in 1988). From 1997 to 1998 net earnings increased 10.7 percent; dividends, interest, and rent increased 11.7 percent; and personal current transfer receipts increased 6.6 percent. From 1988 to 1998 net earnings increased on average 10.0 percent each year; dividends, interest, and rent increased on average 11.6 percent; and personal current transfer receipts increased on average 10.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Nevada increased from \$36,709,921\* in 1997 to \$40,435,768\* in 1998, an increase of 10.1 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$15,864,012\* to the 1998 estimate was 9.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009