



## State BEARFACTS 1988 – 1998 Oklahoma

The population of Oklahoma in 1998 was 3,405,194. Its rank was 27th in the nation.

### PER CAPITA PERSONAL INCOME

In 1998 Oklahoma had a per capita personal income (PCPI) of \$21,766. This PCPI ranked 44th in the United States and was 81 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.3 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Oklahoma was \$14,216 and ranked 37th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.5 percent.

### TOTAL PERSONAL INCOME

In 1998 Oklahoma had a total personal income (TPI) of \$74,117,517\*. This TPI ranked 29th in the United States. In 1988 the TPI of Oklahoma was \$45,022,801\* and ranked 28th in the United States. The 1998 TPI reflected an increase of 6.3 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.8 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Oklahoma. In 1998 net earnings accounted for 66.4 percent of TPI (compared with 67.5 in 1988); dividends, interest, and rent were 18.1 percent (compared with 18.7 in 1988); and personal current transfer receipts were 15.4 percent (compared with 13.8 in 1988). From 1997 to 1998 net earnings increased 6.5 percent; dividends, interest, and rent increased 8.6 percent; and personal current transfer receipts increased 3.2 percent. From 1988 to 1998 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 6.3 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Oklahoma increased from \$51,018,401\* in 1997 to \$54,246,096\* in 1998, an increase of 6.3 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$33,380,860\* to the 1998 estimate was 5.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009