



## State BEARFACTS 1989 – 1999

### Maryland

The population of Maryland in 1999 was 5,254,509. Its rank was 19th in the nation.

#### PER CAPITA PERSONAL INCOME

In 1999 Maryland had a per capita personal income (PCPI) of \$31,796. This PCPI ranked 5th in the United States and was 114 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.9 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Maryland was \$21,900 and ranked 5th in the United States. The 1989-1999 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 1999 Maryland had a total personal income (TPI) of \$167,074,691\*. This TPI ranked 15th in the United States. In 1989 the TPI of Maryland was \$103,528,105\* and ranked 14th in the United States. The 1999 TPI reflected an increase of 5.9 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.5 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Maryland. In 1999 net earnings accounted for 71.6 percent of TPI (compared with 73.0 in 1989); dividends, interest, and rent were 18.1 percent (compared with 18.3 in 1989); and personal current transfer receipts were 10.3 percent (compared with 8.7 in 1989). From 1998 to 1999 net earnings increased 6.9 percent; dividends, interest, and rent increased 2.2 percent; and personal current transfer receipts increased 5.9 percent. From 1989 to 1999 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 6.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Maryland increased from \$107,308,765\* in 1998 to \$114,760,226\* in 1999, an increase of 6.9 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$71,330,197\* to the 1999 estimate was 4.9 percent. The average annual growth rate for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, March 24, 2009